

Call for Applications

MNB Excellence Scholarship for the academic year 2023/2024

Corvinus University of Budapest (hereinafter referred to as the University)

is hereby launching applications for the academic year 2023/2024 for students enrolled in one of the courses listed in point 1, in accordance with the provisions of Section 38 of Part 4 of the Student Requirements System Regulation on Student Fees and Benefits (hereinafter: RSFB) and the provision of the 20/2022 () Presidential Committee on MNB Scholarships as follows.

1. The aim of the tender is to enable the Magyar Nemzeti Bank to support students of
 - **bachelor programmes in** Applied Economics, Business Administration and Management, International Business Economics, Finance and Accounting, Commerce and Marketing
 - **master programmes in** Actuarial and Financial Mathematics, Economic Analysis, Public Policy and Management, Master of Business Administration (MBA), International Economy and Business, Finance, Regional and Environmental Economic Studies, Accounting, Business Development, Management and Leadership,
 - **single cycle master programmes of** Economic and Financial Mathematical Analysisstudying full-time in Hungarian and English language programmes on the basis of their academic achievements and professional/public activities in the form of scholarships for excellence.
2. The MNB Excellence Scholarship **is available for a maximum of 95 students in bachelor's degree programmes and 55 students in master's degree programmes** for 10 months.
3. The conditions for applying for the grant and for submitting an application:
 - a) The scholarship is open to full-time students, regardless of their nationality, who are active students, holders of a state scholarship or are studying on a self-financed basis, who
 - aa) are studying one of the programmes supported under point 1;
 - ab) do not participate in Stipendium Hungaricum Scholarships
 - ac) have been registered for at least two semesters in the degree programme listed in point 1. and have earned at least 54 credits in the last two active semesters (the MNB President's Cabinet Education Department may grant a derogation upon request of the University, if the student's academic and scientific excellence is sufficient and there are justifiable reasons for the lower number of credits, e.g. the student is unable to obtain the specified number of credits because there are not enough subjects to be taken up due to over-achievement of the previous years' curriculum or, for example, because the credit counting for studies abroad is in progress);
 - ad) completed pro rata temporis at least 90% of the total credits set out in the sample curriculum for the given programme;

- ae) the credit-weighted average academic performance is at least 4.00, averaged over the two preceding semesters, in the two preceding, consecutive, completed, active semesters;
 - af) have done academic or other professional work in the last two completed active semesters (The University may, at its own discretion, decide to waive the academic and professional activity if the student's academic performance is outstanding and does not preclude another scholarship holder);
 - ag) complete and submit the MNB's Data Protection Statement (Annex 2) with the application;
 - ah) **undertake to attend the Diploma of Excellence Award Conference organised by the MNB in person (attendance or absence may be taken into account by the University when assessing the following year's application).**
 - ai) The proportion of foreign students who have been awarded scholarships for excellence shall not exceed the proportion of foreign students studying in the relevant programmes at the university.
4. The detailed evaluation scheme for scientific, public, community activities and information on the certificates are set out in Annex 1 of the call for applications.
 5. The amount of the scholarship is HUF 50,000 per month, payable for 10 months of the 2023/2024 academic year (September-June), provided the student meets the eligibility criteria.
 6. If the student completes his/her studies in the autumn semester in accordance with the duration of the programme, he/she shall continue to be entitled to the scholarship if following a successful admission procedure, he/she continues his/her studies in the next semesters in one of the programmes of the university listed in point 1. If the student continues his/her studies at another higher education institution in the degree programme supported by the scholarship programme (point 1), he/she will only be eligible to participate in the scholarship programme if the new higher education institution has a scholarship place available and accepts the student's application. In the event of a change of institution, the student is always obliged to notify the new institution of his/her participation in the scholarship programme.
 7. If the student - in accordance with the duration of the programme - has completed his/her studies in the autumn semester of academic year 2023/2024. or does not continue his/her studies at any bachelor, single cycle or master programmes supported by the scholarship programme, the University may, on the basis of the results of the previous application, fill the place of the student(s) who have dropped out with the next student in the application ranking list from among the students who meet the application criteria without reopening the application procedure, if the vacant place cannot be filled in this way, then by new call for application. The scholarship awarded to the applicant in this case will only be paid for the spring semester of the 2023/2024 academic year.
 8. A student will lose his/her eligibility for the scholarship and the scholarship is not payable if:
 - a) the student's student status is terminates or suspended;
 - b) the grant agreement between the University and the MNB on which the scholarship is based is terminated for any reason.
 9. The application and its annexes shall be submitted through Neptun system (hereinafter referred to as Neptun), on the form called "**MNB Excellence Scholarship 2023/2024**" under Administration/Requests/Request Forms with free text fields. **The application period starts on 17 October 2023 at 10:00 am.**
 10. **The deadline for submission of applications is 20 October 2023 12:00 noon.** Failure to submit the application by the deadline results in disqualification, late or incomplete applications shall not be considered by the Evaluation Board. There is no room for correcting deficiencies or application for continuation.

11. Evaluation of the application

A 4-member committee evaluates the applications and decides on the award of the scholarship, treating separately applications from undergraduate and masters students. The Chairperson shall be the Vice-Rector for Education. Its members shall be the Dean of Undergraduate Programmes, Dean for Master Programmes as well as the EXPO Dean. The University sends the received and evaluated applications to the MNB for approval, which will indicate its need for modification within 10 days of receipt, which the University is obliged to take into account. If no comments are received by the MNB within this time limit, the MNB will be deemed to have accepted the order of priority.

In evaluating the applications, the committee takes into account the academic performance in 50%, the academic activity in 40% (publication, scientific student research group work, participation in international and national competitions and professional collegium activities) and the public and community activity in 10%.

12. The MNB Excellence Grant is 100% paid from MNB funds. If for any reason the University does not receive the funding from the MNB, the University will withdraw the call for applications at any stage. In this case, the University shall have no liability whatsoever for the withdrawal and shall consider the applications submitted as invalid and shall not make any payment on the basis of them. In this case, there is no right of appeal.
13. Appeals must be submitted through Neptun to the Student Appeals Committee within 15 days of the date of communicating the decision.

Budapest, 11 October 2023

Dr. Réka Franciska Vas
Vice-Rector for Education

Appendix 1

Criteria of the assessment

| | MNC Scholarship of excellence (max. 100 points) | % | score |
|----|--|-------------|--------------|
| 1. | evaluating academic performance | 50% | 50 |
| 2. | evaluating scientific activity | 40% | 40 |
| 3. | student public affairs activity | 10% | 10 |
| | Total | 100% | 100 |

The academic results, the scientific as well as the public and community activities of the two consecutive, completed, active semesters prior to the semester 2023/2024/1, may be taken into account for the evaluation.

1. Evaluating academic performance (maximum 50 points)

The academic result is calculated on the basis of the student's average of the last two active semesters of study weighted by credits.

Credit-weighted average academic performance = $\sum(\text{credit points} \times \text{grade}) / \text{earned credit points}$

- a) The calculation of the credit-weighted average academic performance is based on the results of all the subjects taken and completed by the student in the semester(s) concerned. The grades obtained at another higher education institution within the framework of an additional (parallel) student status, during a parallel programme within the institution or during previous studies may not be included in the weighted average academic performance.

aa) the subjects closed with a fail grade or with a 'exam not taken', 'not completed', 'absent' entry are included in the numerator of the formula with a zero grade, an exception to this is if the student does not appear at the retake examination for the improvement of the grade of a successful exam in a given subject and receives an 'absent' entry, in which case the given subject is included in the numerator with the last successful grade and credit value.

ab) for students participating in a master programme, the subjects to be completed simultaneously with the programme aimed at obtaining the master degree - and representing credits in addition to the credits required for obtaining the diploma - as stipulated on a compulsory basis during the higher education admission procedure in the framework of the preliminary credit recognition procedure after taking into account the credits completed during previous studies, shall not be included in the scholarship average, and the credit-weighted average academic performance.

ac) subjects completed under a guest student status, regardless of whether the student completed them in the framework of a guest student status at a domestic or foreign higher education institution, shall be considered as having been completed by the student at the University and shall be included in the calculation of the scholarship average and the credit-weighted average academic performance with the credit values and grades approved by the Credit Transfer Committee.

A maximum of 50 points can be earned on the basis of academic average, i.e. 1 point per 0.2 hundredth of a point per credit weighted arithmetic average of the last two completed active

semesters, calculated from 4.00 onwards. For example: 4.02 average 1 point, 4.10 average 5 points. 4,50 average 25 points.

Calculation of the academic result score:

(credit-weighted grade point average-4.00) x 50, where:

- credit-weighted grade point average: (credit-weighted average of the last active completed semester + credit-weighted average of the last but one active completed semester)/2,
- 4,00 is the minimum credits weighted average at which a study point may be awarded,
- Maximum number of points is 50

The scores that can be obtained for scholarships between the two thresholds are set out in the table below:

| The credit-weighted average academic performance | Study score | The credit-weighted average academic performance | Study score | The credit-weighted average academic performance | Study score |
|--|-------------|--|-------------|--|-------------|
| 4.00 | 0 | 4.34 | 17 | 4.68 | 34 |
| 4.02 | 1 | 4.36 | 18 | 4.70 | 35 |
| 4.04 | 2 | 4.38 | 19 | 4.72 | 36 |
| 4.06 | 3 | 4.40 | 20 | 4.74 | 37 |
| 4.08 | 4 | 4.42 | 21 | 4.76 | 38 |
| 4.10 | 5 | 4.44 | 22 | 4.78 | 39 |
| 4.12 | 6 | 4.46 | 23 | 4.80 | 40 |
| 4.14 | 7 | 4.48 | 24 | 4.82 | 41 |
| 4.16 | 8 | 4.50 | 25 | 4.84 | 42 |
| 4.18 | 9 | 4.52 | 26 | 4.86 | 43 |
| 4.20 | 10 | 4.54 | 27 | 4.88 | 44 |
| 4.22 | 11 | 4.56 | 28 | 4.90 | 45 |
| 4.24 | 12 | 4.58 | 29 | 4.92 | 46 |
| 4.26 | 13 | 4.60 | 30 | 4.94 | 47 |
| 4.28 | 14 | 4.62 | 31 | 4.96 | 48 |
| 4.30 | 15 | 4.64 | 32 | 4.98 | 49 |
| 4.32 | 16 | 4.66 | 33 | 5.00 | 50 |

* Credit-weighted grade point average: (the credit-weighted average of the last active completed semester plus the credit-weighted average of the last but one active completed semester) divided by two.

2. Assessment of scientific activity (maximum 40 points)

| Scientific activity(ies), | Points | Activity |
|--|--------|----------------------|
| Certificate of other scholarship | 0 | points |
| Local/University competition participation | 2 | points/participation |

| Scientific activity(ies), | Points | Activity |
|---|---------------|---|
| Local/University competition placings (1-3) | 10 | point/placing |
| Participation in a national academic competition and/or case study competition | 4 | points/participation |
| National academic competition and/or case study competition, placement (4-10) | 10 | point/placing |
| National academic competition and/or case study competition, placement (1-3) | 20 | points/placing |
| OTDK registration, participation | 6 | points/registration and/or participation |
| OTDK special prize | 30 | points/placing |
| OTDK 1st to 3rd place: | 40 | points/placing |
| TDK 1st to 3rd place: | 20 | points/placing |
| TDK entry, participation | 3 | points/placing and/or participation |
| Completion of a practice period as part of the curriculum | 2 | points/semester |
| Participation in university professional programmes | 6 | points/semester |
| Participation in a summer university: | 6 | points/summer university |
| Membership in University Mentor groups | 2 | points/semester |
| University or external (University-approved) professional workshop participation | 2 | points/workshop |
| Membership of a professional student organisation (without extracurricular course) | 2 | points/semester |
| Membership in Colleges for Advanced Studies(including completion of the extracurricular full semester course due in the semester in question) | 6 | points/semester |
| Office held in Colleges for Advanced Studies (in addition to the membership points) | 4 | points/semester |
| Organising a course on Colleges for Advanced Studies(in addition to the membership points) | 4 | points/course |
| Organiser/co-organiser of a colloquium/lecture in a Colleges for Advanced Studies | 2 | points/event |
| Completion of an extra-curricular course, extra-curricular certificate (-1 point less if the certificate is a regular curricular certificate) | 2-4-6 | points/course (depending on the length of the course, 3 points for courses lasting at least 1 semester) |
| Support, organisation and main organisation of university professional events, Student member of the Admissions Committee | 2-4-6 | points/event, depending on the work done |
| First author of an article in a national A-B or international A-B-C journal | 40 | points/article |
| Author of an article in a national A-B or international A-B-C journal | 30 | points/article |
| First author of a C category national or D category international journal article | 30 | points/article |
| Author of a C category national or D category international journal article | 20 | points/article |
| Category D national or conference brochure | 10 | points/article |
| Patent, innovation | 1-15 | points |
| National or international publication | 1-10 / 10-20 | points/publication but max. 20 points |

| Scientific activity(ies), | Points | Activity |
|---|--------|-----------------|
| Work in a scientific association | 1-10 | points |
| Work done in a professional college environment | 1-15 | points |
| Demonstrator, departmental scientific work | 1-5 | points |
| Education in regular training | 10 | points/semester |
| Language examination in the 2 semesters under examination in addition to the language requirements set out in the curriculum of the course as follows: 6 points for each advanced level general or professional language C level 5 points for each intermediate level C professional language exam 3 points for each intermediate level C general language exam 2 points for each advanced level A or B level (if you do not have a C level in this language) 1 point for each intermediate A or B level (if you do not have a C level in this language) 1 point for each basic level C language exam Only the highest score in a language is counted. Maximum 10 points can be obtained for all language exams | 10 | maximum points |
| Other scientific and professional activities | 1-5 | points/activity |
| Participation in the My BRAND Excellence Mentoring Programme | 20 | points |

In the case of a faculty, it means any organisational unit of the same category as the faculty: e.g. institute, centre, department, etc.

According to point 3. af) of the call for proposals, applicants are only eligible for a scholarship if they have carried out academic or other professional work in the last two completed, active semesters.

About the proofs

Points can only be awarded once per semester for each of the entitlements listed in the table. For each document supporting the academic activity attached to the application, the student must indicate and sign the activity in the table. A scanned version of the original documents containing the scores proposed by the student or a PDF version of the certificate sent from the university email address of the certificate issuer (.....@uni-corvinus.hu) must be uploaded by the applicant when submitting the application via Neptun for the corresponding title.

Documents justifying the activities:

- professional or academic competitions and awards: copy of diploma or certificate of the organiser of the award or recognition.
- TDK/OTDK: diploma or organiser's certificate of participation and/or placement.
- publication: publication, certificate from the editor, if any; (the details of the document -where the publication was published- must be indicated.)
- language exam: a copy of the language certificate(s),
- other activity (work) or its organisation, in the case of membership of an organisation: original certificate of the leader/organiser of the organisation of the activity/membership/participation

The certificate must include: the name and personal details of the student (which will clearly identify the student), the activity to which the certificate relates, the name of the organisation or person issuing the certificate, the signature of the person issuing the certificate and the date of issue.

The certificates to be attached to the application must be scanned and accepted in PDF, JPG, JPEG or PNG file format, each file not exceeding 500 Kb.

3. Assessment of public affair and community activity (Maximum 10 points)

| Public affairs activities | Points | Per activity |
|--|---------------|----------------------|
| HÖK middle manager/senior manager | 5-10 | points |
| Membership of a college for advanced studies or student organisation/leadership position | 4-6 | points |
| Outstanding sporting activity (Participation in international sports competitions) | 4-10 | points/result |
| Participation in a student/student association or other non-professional, academic conference | 3 | points/participation |
| Assisting in the organisation of events at the institution of higher education, participation in conference organisation | 1-5 | points/event |
| Voluntary work for a central and/or local body (e.g. volunteering at sporting events, local or centrally organised events, helping with charities, etc.) | 1-6 | points/semester |
| Volunteering with a charity | 1-6 | points/semester |
| Other outstanding social, social, cultural activities | 1-4 | points/semester |
| Other student public affairs activity | 1-5 | points |

About the proofs

Points can only be awarded once per semester for each of the entitlements listed in the table. For each document supporting the academic activity attached to the application, the student must indicate and sign the activity in the table. A scanned version of the original documents containing the scores proposed by the certificate issuer or a PDF version of the certificate sent from the university email address of the certificate issuer (.....@uni-corvinus.hu) must be uploaded by the applicant when submitting the application via Neptun for the corresponding title.

Documents justifying the activities

- original certificate of membership/activity from the head of the organisation.
- a copy of the certificate of ranking/participation or a signed certificate of participation issued by the organiser(s).

The certificate must include: the name and personal details of the student (which will clearly identify the student), the activity to which the certificate relates, the name of the organisation or person issuing the certificate, the signature of the person issuing the certificate and the date of issue.

The certificates to be attached to the application must be scanned and accepted in PDF, JPG, JPEG or PNG file format, each file not exceeding 500 Kb.

Annex 2**STUDENT'S STATEMENT**

Undersigned, as a beneficiary of the Scholarship of Excellence of the Magyar Nemzeti Bank, hereby consent that the following data of mine:

- Name:
- University:.....
- Home address
- E-mail address:

are provided to the Training Directorate of the Magyar Nemzeti Bank (MNB).

The purpose of the consent is to enable liaising with the students participating in the Scholarship of Excellence Programme, the ceremonial delivery of the certificate of the scholarship, provision of information on the training, educational courses of the MNB and of Pallas Athena Public Thinking Programme, furthermore, the promotional use of the image and sound recordings made in the certificate delivery ceremony, related to the Scholarship of Excellence Programme.

....., 2023.

Signature

Data protection information

The MNB stores and processes the data generated related to the Scholarship of Excellence Programme of the MNB based on the Regulation (EU) 2016/679 of the European Parliament and of the Council on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Directive 95/46/EC, and on Act CXII of 2011 on information self-determination and freedom of information, as follows:

Data controller:

Magyar Nemzeti Bank

Registered Office: 1013 Budapest, Krisztina krt. 55.

Mail address: 1850 Budapest

Telephone: 06 1 428 2600

The purpose of data processing and the scope of the processed data:

The purpose of data processing is to enable liaising with the students participating in the Scholarship of Excellence Programme, the ceremonial delivery of the certificate of the scholarship, provision of information on the training, educational courses of the MNB and of Pallas Athena Public Thinking Programme, furthermore, the promotional use of the image and sound recordings made in the certificate delivery ceremony, related to the Scholarship of Excellence Programme. The MNB will control the data provided by the student in his/her statement for this purpose, which are: name, home address, email address, sound and image recordings made in the event.

Legal basis of data processing:

The legal basis for the control of the data is the definitive consent of the person submitting the application, aware of this guidance.

Term of data control:

The MNB will control the data for a term of 5 years or until the receipt of a request for erasure made by the data subject.

Access to and transmission of the data:

The employees of MNB to perform their duties may access your data. For example, the employees of the Training Directorate will have access to your personal data.

Data security measures:

The MNB takes appropriate measures to ensure the protection of your personal data, from unauthorized access or change, among others.

Rights related to data processing:

Right of information and right to access:

You may request written information from MNB about the following, using the contact points listed as "Data Controller":

- what personal data of yours MNB controls,
- on what legal basis MNB controls your personal data,
- for what reason MNB processes your personal data,
- for what period MNB processes your personal data,
- whether MNB still processes your personal data,
- to whom, when, for what reason and to which personal data did the Bank grants access to or to whom MNB transferred your personal data.

In addition, you may request a copy of your personal data stored by the MNB.

The MNB will fulfil your request within 30 days at most, in a response letter sent to the contact detail provided in the request. If you send your request to the MNB through an electronic channel MNB will also reply using electronic means if possible. Please indicate if you would like to receive the reply through a different channel.

Right to rectification:

During the term of data control, you may request the MNB in writing using the contact details listed as “Data Controller” to modify or rectify your personal data, if it changed in the meantime.

The MNB will fulfil the request in a maximum of 30 days without undue delay, and send a notification accordingly in a letter sent to the contact details provided by you. If you send your request to the MNB through an electronic channel, the MNB will also reply using electronic means if possible. Please indicate if you would like to receive the reply through a different channel.

Right to erasure (“right to be forgotten”):

During the term of data processing, you may request the MNB in writing to erase your personal data, using the contact points listed as “Data Controller”.

The MNB will reject the request for erasure if it is required by legislation to store your personal data. If, however, such requirements are not valid for your personal data, the MNB will fulfil the request in a maximum of 30 days without undue delay, and send a notification in a reply letter sent to the contact details that you provided in your request. If you send your request to the MNB through an electronic channel, the MNB will also reply using electronic means if possible. Please indicate if you would like to receive the reply through a different channel.

Right to restrict the processing of personal data:

You may request the MNB in writing to restrict the processing of your personal data, using the contact points listed as “Data Controller”. If the processing of your personal data is restricted, such personal data shall, with the exception of storage, only be processed by the MNB with your consent or for the establishment of legal claims or for reasons of important public interest.

A request to restrict the processing of data may be submitted if:

- you believe that your data are not correct, or
- you think that the MNB’s processing of your data was not legal, but you do not wish to have your data erased or
- you request the processing to establish or defend legal claims but the MNB does not need these data any more.

The MNB will fulfil the request in a maximum of 30 days without undue delay, and send a notification accordingly in a letter sent to the contact details provided by you. If you send your request to the MNB through an electronic channel the MNB will also reply using electronic means if possible. Please indicate if you would like to receive the reply through a different channel.

Right to withdraw consent:

You may notify the MNB in writing, during the period of processing, that you wish to withdraw your consent to the control of your personal data, using the contact points listed as “Data Controller”. If consent is withdrawn the MNB’s processing of your personal data prior to withdrawal is deemed to be legal. If you revoke your consent, then your data will be erased.

The MNB will delete the personal data upon receiving the withdrawal without undue delay, and send a notification accordingly, in a reply letter sent to the contact details provided by you. If you send your request to the MNB through an electronic channel, the MNB will also reply

using electronic means if possible. Please indicate in your notification if you would like to receive the reply through a different channel.

Legal remedy:

If in your opinion data processing did not comply with the legal requirements, you may initiate a process by the data protection officer of the Magyar Nemzeti Bank (dr. Tivadar János Marton (telephone: 06 1 428 2600, email: martont@mn.b.hu), or you may bring the matter to court, furthermore, you may submit a complaint to the National Data Protection and Freedom of Information Authority.

Contact information to National Authority for Data Protection and Freedom of Information:

National Authority for Data Protection and Freedom of Information

Seat: 1055 Budapest, Falk Miksa utca 9-11

Postal address: 1363 Budapest, Pf.: 9.

Telephone: 06-1-391-1400

Telefax: 06-1-391-1410

E-mail: ugyfelszolgalat@naih.hu