

Economics of Global and Regional Integration

International Economy and Business MSc program

Spring term, 2020/2021 Academic Year

Lecturer(s):	Sándor Gyula Nagy Tibor Palánkai Gábor Miklós
Department:	Department of World Economy
Office hour:	Appointment via e-mail
Course type	Core
Credits	6
Number of hours per semester	90 minute lecture and 90 minute seminar a week
Time of class	Lecture: Tuesday: 08.00-09.30 Seminars: Wednesday 8.00-9.30 or 15.30-16.50
Venue	Lecture: C104 Seminars: C 105
Availability:	Phone number: +36/1-482-7400 Room: new building C009 Email addresses: gabor.miklos2@uni-corvinus.hu sandorgyula.nagy@uni-corvinus.hu

Course description:

Analysis of the processes and the state of the Global, Regional and European integration, main developments. EU economies and integration processes, integration policies and EU external relations. New Members of EU and further Eastern Enlargement.

Theoretical bases of European integration. Main schools of integration theories. The main directions of analysis of integration processes are considered:

Content and forms of integration.

- Basic forms of integration (from free trade area to economic union).
- Policies and regulation of integration processes.
- Analysis of capacity or maturity for integration.
- Theoretical bases of analysis of costs and benefits of integration (Customs union theories)

Learning outcomes:

- Introduction into main theoretical problems of global and regional integration,
- Main features of global integration and regional integration grouping,
- Analysis and understanding main integration mechanisms and their impacts,
- Analysis of EU common policies, and their relevance and efficiency,
- Learn methodologies of analysis of integration process, maturity and costs and benefits.
- Learn up to date information about the main integration issues (reform of policies, enlargement, interests related to EU, EU 2020 etc.)

Course content week by week:

Date of class (lecture - <i>seminar</i>)	Topics to be discussed, readings required for the class
1. February 11.	Introduction into integration theories of regional and global integration (Gábor MIKLÓS)
2. February 18.	Dynamics of the evolution of regional integrations (Sándor Gyula NAGY)
3. February 25.	Content of integration processes, supporting theories and measurement (Gábor MIKLÓS)
4. March 3.	Challenges of the integration in the Americas - facing the policies of Trump (Sándor Gyula NAGY)
5. March 10.	Basic forms and regulatory frameworks of integration (Gábor MIKLÓS)
6. March 17.	Creation and functioning of the European integration (Sándor Gyula NAGY)
7. March 24.	The Single European Market (Gábor MIKLÓS)
8. March 31.	Economic and monetary union in the EU (Sándor Gyula NAGY)
	INTESIV WEEK (April 4-9)
	SPRING HOLIDAY (April 10-19)
9. April 21.	The structure and mechanism of the EU budget (Sándor Gyula NAGY)
10. April 28.	Efficiency of European Structural and Investment Funds (Sándor Gyula NAGY)
11. May 5.	Crisis of EU integration (advantages, disadvantages, inequities. growth, solidarity) (Gábor MIKLÓS)
12. May 12.	Evaluation of the EU enlargement of the CEE countries (Gábor MIKLÓS)

Compulsory literature:

Tibor Palánkai, et al Economics of Global and Regional Integration. Akademia kiadó. Budapest. 2014. Webshop:

http://akkrt.hu/1658/gazdasag/nemzetkozi_gazdasag/economics_of_global_and_regional_integration

Palánkai, T. (2017) *The Euro and Central Europe. Society and Economy*, Corvinus University of Budapest, Akadémiai Kiadó, Volume 39. Number 1. March. 1-25 pp.

T. Palankai, (2018) Re-thinking integration. Reflections on the Future of the EU in a Theoretical Context. Book Chapter. Presented on a Conference to Moravian University in Olomoutz. (Paper on Neptun.)

Power Point summaries, handouts

Recommended:

Csaba, László: “The New Political Economy of Emerging Europe” Budapest, 2005.

Tibor Palankai: Globális és regionális integráció gazdaságtana. Akadémiai Kiadó, Budapest, 2011