

Detailed course description for instructors

I. Basic data

Course code:	7VG32NBKD8M
Course title (in Hungarian):	
Course title (in English):	Global Political Economy (G-IPE)
Number of contact hours:	24
Number of credits:	6
Estimated student workload (in academic hours):	84
Fall/Spring:	Spring 2021
Language of education:	English
Prerequisites:	Basic micro/macroeconomics and management
Department:	World Economy
Course leader:	Stephan J. Wirtz
Time of class:	TBA

II. Aims of the course:

This course focuses on distinct global aspects of IPE. Regional focus has 2 dimensions: either creating a sort of regional integration or an area where many economies are in strong competition with each other like China, Japan and South Korea.

Again we will see economics from two angles: the enterprise and its socio-economic environment. The strategic input for companies is managing these interfaces with its environment, which is created and influenced by government and its impact on competition and industrial policy among others.

While policy is more an intellectual challenge and influenced by macro- and micro-economics theory, the third vector political economy focuses more on political issues to implement and correct policies, it is about getting right, instead being right.

Sustainability aspects with UN 17 development goals are obviously a sort of metric for policy orientation across economies, societies and businesses and serve as development roadmap. Two of the important issues in that context are the circular economy and the localizing of globalized value chain activities.

III. Connections with other courses: As indicated strategic management in a global context as well as political aspect of International Relations provide interesting theories and concepts

IV. Intended learning outcomes of the course

Knowledge	Skills	Attitudes	Autonomy & Responsibility
Identification of changing issues of globalized economy, presentation of important metrics, understanding the limited influence of existing	Indicate the difference between policy et politics and its impact on personal environment, city environment , national environment in a globalizing economy.	Putting oneself into environment of the people, culture and digital habits Staying suspicious about beautiful short sighted visualization of issues and solutions. A quick historic perspective for long	Understand the short and long term trends including the rapid changes by presenting key metrics as well nuances and contra-intuitive solutions that were found in other parts of the world economy.

International Organisations	Decipher the paradigm changes on all these levels	term trends and colonial impacts	
Region is an ambiguous terms as it may refer to historic region as well as some countries of it forming a FTA (Free Trade Assoc.)	Visualization of trends though presentations including videoclips		

V. Planned learning activities of students for supporting the achievement of intended learning outcomes.

Learning activities of students	Learning activities of students	Estimated student workload (in academic hours) for the given learning activity	Intended learning outcomes supported by the given activity	Learning management considerations for the given learning activity	Special administration tasks
Lecture, student presentation, showing videos, group case studies and presentation	participating in dual studies (only for dual courses)	84	Applying the taught concepts	Case study and book report	
The use of multidisciplinary documents should enable the participants to understand and contribute to the discussion of an emerging world economic					

VI. Evaluation system of the course (in case of a dual course the system of evaluation of activities performed by of students participating in dual studies should also be discussed)

Class participation: 30%
Book analysis 40%
Case studies 30%

Learning Objective

- 1. Apply core macroeconomics concepts by making monetary and fiscal policy decisions and then analyzing the consequences of those decisions .**
- 2. Recognize that monetary and fiscal policy decisions have important consequences for a country's economy.**
- 3. Understand the tradeoffs of monetary and fiscal policy decisions . Decisions that may benefit one area of results may worsen performance in another results area.**

4. **Adapt economic policy decisions to the changing state of the economy of a country, as well as to global economic conditions.**
5. **Recognize that economic models can be useful tools to understand the impact of policy decisions on economic outcomes; however, realize that no economic model is perfectly accurate or 100% complete.**
6. **Focusing on certain regions of the world economy one needs to understand the importance of different religion that play an important role, especially in multicultural settings. This applies especially to the ASEAN region**
7. **Applying M. Porter's "Diamond" cluster building concept to regional development and integration.**

VII. Compulsory literature

Ravenhill, J. Global Political Economy, Oxford 2020, ISBN: 9780198820642

Laursen, F. Comparative Regional Integration: Europe and Beyond (The International Political Economy of New Regionalisms Series) London 2010, reprinted 2016

VIII. Recommended literature

Bibliography:

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- Verdin, P. e. a. From local champions to global masters, a strategic perspective on managing internationalization. New York, Palgrave. 2006

IX. Time of class: TBA

Course description for students

I. Basic data

Course code:	4VG32NAK61M
Course title:	Regional Political Economy (R-IPE)
Number of contact hours:	24
Number of credits:	6
Estimated student workload (in academic hours):	84
Fall/Spring:	Fall 2019
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IV. Intended learning outcomes of the course

Knowledge	Skills	Attitudes
<p>Identification of changing issues of globalized economy, presentation of important metrics, understanding the limited influence of existing International Organisations</p> <p>Region is an ambiguous terms as it may refer to historic region as well as some countries of it forming a FTA (Free Trade Assoc.)</p>	<p>Indicate the difference between policy et politics and its impact on personal environment, city environment , national environment in a globalizing economy.</p> <p>Decipher the paradigm changes on all these levels</p> <p>Visualization of trends though presentations including videoclips</p>	<p>Putting oneself into environment of the people, culture and digital habits</p> <p>Staying suspicious about beautiful short sighted visualization of issues and solutions.</p> <p>A quick historic perspective for long term trends and colonial impacts</p>

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Learning activities of students	Learning activities of students participating in dual studies (only for dual courses)	Estimated student workload (in academic hours) for the given learning activity
<p>Lecture, student presentation, showing videos, online simulation game.</p> <p>The use of multidisciplinary documents should enable the participants to understand and contribute to the discussion of an emerging regional economy</p>		84

VI. Evaluation system of the course (in case of a dual course the system of evaluation of activities performed by students participating in dual studies should also be discussed)

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