

# **Master of Business Administration (MBA) Master's program**

## **Training program description**

**For students who start in the fall semester of 2021/2022.**

## Master of Business Administration (MBA) Master's program

Valid: For students starting their studies in the 2021/2022/1 semester

General Informations:

**Responsible person for the program in the full-time training schedule:**

Miklós Kozma, associate professor

**Responsible person for the program in the part-time education schedule:** Árpád Szűcs, associate professor

**Place of the training:** Budapest

**Training schedule:** full-time, part-time

**Language of the program:** English

Specializations:

No specialization.

Training and outcome requirements:

1. **Master's degree title:** Master of Business Administration (MBA)
2. **The level of qualification attainable in the Master's programme, and the title of the certification**
  - qualification level: master- (magister, abbreviation: MSc)
  - qualification in Hungarian: okleveles közgazdász MBA szakon
  - qualification in English: Economist
3. **Training area:** economics
4. **Degrees accepted for admittance into the Master's programme**
  - 4.1. **Accepted with the complete credit value:** undergraduate degrees of the economic science field, from the technical field, the Technical Management undergraduate degree, from the agricultural field, the Rural Development Engineer degree, from the informatics field, the Business Informatics Engineer undergraduate degree, and from the healthcare field, the Health Care Manager undergraduate degree.
  - 4.2. **May also be considered with the completion of the credits defined in section 9.5:** undergraduate and Master's courses and courses as defined as per Act LXXX of 1993 on higher education that are accepted by the higher education institution's credit transfer committee based on a comparison of the studies that serve as the basis of the credits.
5. **Training duration, in semesters:** 4 semesters
6. **The number of credits to be completed for the Master's degree:** 120 credits
  - degree orientation: balanced (40-60 percent)
  - thesis credit value: 15 credits
  - minimum credit value of elective courses: 6 credits
7. **International Standard Classification of Education field of education code:** 345
8. **Master's degree training objectives and professional competences**

The objective of the program is the education of economist experts who, with their skills attained in every major area of the business field, are capable of developing a strategic view that ensures the survival and development of organisations and enterprises. Graduates will know the major tendencies of international economics, and will be capable of managing human resources and, in general, the activities of organisations and enterprises. Another goal is accelerating their career progress with the appropriate

theoretical studies. They will be prepared to continue their education, if desired, at PhD level.

### **8.1. Attained professional competences**

#### **8.1.1. At the MBA level, the economist has**

##### **a) knowledge**

- Has mastered the concepts, theories, processes, and characteristics of economic science and the micro and macro organisational levels of economy, knows the definitive economic facts. Understands the structure, operation, and Hungarian and international relationships of business organisations, their information and motivational factors, especially the institutional environment.
- Knows the European integration process and European Policies related to its activity.
- Possesses the modern and theoretically demanding mathematical-statistical, econometric, and modelling methods of problem recognition, definition, and solution and information gathering and processing, and is aware of their limitations. Knows the rules for planning and managing enterprises, business organisations, and projects, and their professional and ethical standards.
- Knows the factors that affect business and the methods that are used to influence them. Furthermore, knows decision-making and decision support methods.
- Has a comprehensive knowledge of the most important interrelationships between the economic system and other social sub-systems.
- Has comprehensive management and organisational skills. Possesses a relevant, comprehensive social and public erudition beyond professional issues.
- Along with a high-level mastery of everyday language, knows the economic terminology and its expressive and compositional characteristics in his/her native language and at least one foreign language.
- Has mastered the written and oral forms of professional and efficient communication, the methods of visualising data, including the options offered by infocommunication technology.
- Knows the possibilities, requirements, tools, and methods of career planning in a wide context, including the conditionalities and tools of helping and motivating others.

##### **b) skills**

- Formulates independent, new deductions, original thoughts, and approaches, is capable of utilising sophisticated analytic and modelling methods, of creating strategies for the solution of complex problems, and of making decisions in dynamic Hungarian and international environments and corporate cultures.
- After attaining practical knowledge and experiences, leads medium and large enterprises or complex organisational units, performs a comprehensive economic function in a business organisation, organises and manages complex business processes, manages resources.
- Is capable of efficient work in an international, multicultural environment.
- Develops a unique viewpoint based on his/her own analysis and defends it in debate.
- Is capable of developing strategies to solve complex issues, planning the solution, making decisions, and offering professional advice to economic

operators. If necessary, uses an interdisciplinary approach in analyses and practical problem-solving.

- Is prepared to actively participate in social and public life. Is capable of recognising and understanding social issues and of processing new phenomena.
- Participates in economic processes, projects, group work; as a leader, plans, manages, organises, coordinates, and evaluates activities.
- Prepares professional summaries and analyses, holds presentations, and participates in professional debate in the specialist field, in Hungarian or foreign languages.
- By lifelong learning, creates an individual strategy for development and career-planning; organises and manages it. Plans and organises the professional development of colleagues and employees in his/her work organisation as their manager.

**c) attitudes**

- Has a critical attitude towards the work and behaviour of him/herself and any subordinates, is innovative and proactive in managing economic issues.
- Is open to new results of economic science and practice.
- Is characterised by a cultured, ethical, and objective intellectual approach to persons and social issues, in his/her work, pays attention to the wider range of sectoral, regional, national, and European values (including social, ecological, and sustainability considerations). Strives to improve his/her knowledge and work relationships; motivates, helps, and supports any colleagues and subordinates to do the same.
- Considers correcting mistakes and improving his/her employees a duty. Aids the professional development of any colleagues and subordinates.
- Is interested in the results and solutions coming from related fields of science, and is open to building relationships.
- Is dedicated to quality work. Is decisive, constructive, cooperating, tolerant, open, and takes initiative in project and group work.
- Is motivated by the need to increase professional and social knowledge as well as social usefulness in planning and managing his/her own career.

**d) autonomy and responsibilities**

- Independently selects and utilises relevant problem-solving methods in areas important for organisational policy, strategy, and management, performs financial analysis, decision-preparation, and consulting tasks independently.
- Independently creates, organises, and manages major enterprises, or major organisations and organisational unity.
- Takes responsibility for his/her own work, the organisation or enterprise under his/her control and the employees thereof.
- Independently identifies, plans, and organises the professional and general development of his/herself and any employees and takes responsibility for them.
- Independently represents his/her developed professional opinion in previously known decision-making situations. Takes responsibility for the environmental and social effects in new, complex decision-making situations.

## 9. About the Master's program

### 9.1. Professional properties

#### 9.1.1. The scientific fields and areas that the training is based on are:

- economics and methodology studies (quantitative methods, organisational behaviour, accounting, corporate finance, marketing, production management, human resource management) at least 25-40 credits;
- economic science and management studies (quantitative methods, organisational behaviour, accounting, corporate finance, marketing, production management, human resource management, business (corporate) economics, strategic management, corporate communication, business law, change management, quality management, project management, decision-problem solving, international finance, investments, information management, elective courses) 20-30 credits

#### 9.1.2. Including optional specialisations, special studies may be pursued in the fields of banking, healthcare management, economic policy, futures and options, environmental management, community economics, logistics, macroeconomic finance, international (multinational) management, psychology, technology management, production organisation, business ethics, advanced business law, and business policy.

The credit value of optional studies is 25-65 credits.

### 9.2. Foreign language requirements

To obtain a master's degree, a state-accredited at least intermediate (B2), complex type language examination in English or a secondary intermediate (B2), complex type professional language examination in another living foreign language or a state-accredited advanced (C1), complex type general language examination or an equivalent secondary school leaving certificate or diploma is required.

### 9.3. Internship requirements

The program may be accompanied by internship. The internship requirements are defined by the institution's curriculum.

### 9.4. Special characteristics of the program

A special admission requirement into the programme is at least three years of professional management experience for undergraduate degree holders, and two years for Master's degree holders.

### 9.5. For persons with degrees defined in section 4.2 the minimal requirements of admittance to the Master's program training cycle

For entering the Master's program, a minimum of 60 credits are necessary from the following subject areas:

- methodology studies (mathematics, statistics, informatics) 15 credits;
- economics studies (micro and macro economy, international economics, environmental economics, economic theory, economic statistics, the history of economic thought, economic modelling, economic policy, sectoral and functional economics, community economics, world and European economics, public policy studies) 10 credits;
- business studies (corporate economics, finance, economic law, decision theory and methodology, business ethics, business communication) 10 credits;
- social science studies (European Union studies, general and financial law studies, economic history, sociology, psychology, philosophy) 10 credits;
- professional studies (organisational behaviour, accounting, corporate finances, marketing, production management, management and organisation, controlling, strategic planning, human resource management) 15 credits.

The prerequisite of admittance into the Master's program is for the student to have at least 30 credits in the listed area based on his/her previous studies. Missing credits must

be attained in the Master's programme as defined in the higher education institution's Study and Exam Regulations.

**10. Degree thesis/ Dissertation**

The aim of the dissertation is to certify the student's knowledge and expertise in a chosen topic, scientific data collection, systematization, analysis and processing related to the chosen topic, discussion of the chosen phenomenon or problem, hypothesis creation, problem solving, analysis of alternative hypotheses, analysis and in refuting the counter-arguments, in a coherent, consistent, language-oriented written explanation of his thoughts, views, positions, statements.

**11. Type of Degree thesis**

- a) portfolio-type dissertation,
- b) project type dissertation.

**12. Requirements for the issue of a final certificate**

The University will issue a final certificate to the student who has obtained

- the study and examination regulation prescribed in the curriculum, and
- the required credits.

**13. Conditions for admission to the final examination**

Joint conditions for admission to the final exam:

- a) obtaining a final certificate,
- b) submission of the dissertation by the deadline,
- c) evaluation of the dissertation with a grade different than "fail" by the deadline,
- d) registration for the final exam by the deadline,
- e) the student has no overdue payment debt to the University for the given program,
- f) accounted for with assets owned by the University (borrowed books, sports equipment, etc.).

A student who has not fulfilled any of the provisions of the points a)-f) cannot be admitted to the final examination.

**14. Parts of the final exam**

The final exam consists of the defense of the dissertation and the portfolio-based oral answer.

**15. Determining the result of the final exam**

The arithmetic mean of the following two digits, rounded to two decimal places:

- a) The grade given to the dissertation by the reviewer (s) - determined with a five-point qualification - in case of several reviewers the average of the marks of the reviews is rounded to two decimal places, and
- b) the grade obtained for the defense of the dissertation, the answer to the questions related to the dissertation - established with a five-level qualification
- c) the grade based on a portfolio-based oral answer - determined with a five-level qualification.

**16. Components of diploma qualification, method of calculation**

The result of the diploma is the arithmetic mean of the following two digits, rounded to two decimal places:

- a) the credit-weighted average of the marks of the compulsory and elective subjects in the amount of credits prescribed in the curriculum, and
- b) the result (grade) of the final examination.

**17. Conditions for issuing a diploma**

A prerequisite for the award of a diploma certifying the completion of higher education studies is the successful completion of the final examination, as well as the passing of the language examination required by the education and output requirements and the presentation of the relevant language examination certificate.

**MNFMBA21ABP - Master of Business Administration (MBA) master program in Budapest, in English, full time program Curriculum for 2021/2022. (1.) fall semester for freshman students.**

Course Code	Course Name	Type	Number of classes per semester		Credits	Evaluation	Fall or Spring Semester	2021/22 Academic year		2022/23 Academic year		Credit	Course Leader	Institute	Requirement		Equivalent course		PSO							
			Lecture	Seminar				1	2	3	4				Code	Name	Code	Name								
								Fall semester	Spring semester	Fall semester	Spring semester															
<b>Core courses</b>																										
VGUGo60NAMB	Business Economics	C	0	4	6	ex	fall	6					Kozma Miklós	Institute of Business Economics					yes							
VGUGo61NAMB	Business Essentials (preparatory course)	C	0	2	0	sgn	fall	0					Stocker Miklós	Institute of Business Economics												
VGUGo62NAMB	Business Project #1	C	0	4	6	pg	fall	6					Kozma Miklós	Institute of Business Economics					no							
VGUGo63NAMB	Business Project #2	C	0	4	6	pg	spring		6				Kozma Miklós	Institute of Business Economics					no							
VGUGo64NAMB	Business Project #3	C	0	4	6	pg	fall			6			Kozma Miklós	Institute of Business Economics					no							
VGUGo65NAMB	Business Project #4	C	0	6	9	pg	spring				9		Kozma Miklós	Institute of Business Economics					no							
VTSMo58NAMB	Business Research and Communication	C	0	4	6	pg	spring		6				Toarniczky Andrea	Institute of Management					no							
VGUGo66NAMB	Business Strategy and Decision Making	C	0	4	6	ex	spring		6				Kozma Miklós	Institute of Business Economics					yes							
INIRo67NAMB	Data Analytics and Quantitative Methods	C	0	2	3	ex	spring				3		Kovács Tibor	Institute of Information Technology												
PSGKo11NAMB	European Economic Policy and Institutions	C	0	4	6	ex	fall			6			Bod Péter Ákos	Institute of Economic and Public Policy												
VGDEo21NAMB	Future-ready Business Environments	C	0	4	6	ex	fall	6					Köves Alexandra	Institute of Business Economics					no							
VTSMo81NAMB	Human Resource Management	C	0	2	3	ex	spring				3		Szilas Roland	Institute of Management												
VGUGo67NAMB	International Strategy	C	0	4	6	ex	spring				6		Czakó Erzsébet	Institute of Business Economics												
PSBVo20NAMB	Investment and Financing Decisions	C	0	4	6	ex	fall			6			Váradí Kata	Institute of Finance, Accounting and Business Law					no							

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			Lecture	Seminar				1	2	3	4				Code	Name	Code	Name	
								Fall semester	Spring semester	Fall semester	Spring semester								
INIRO68NAMB	Information Technology for Business	C	0	2	3	pg	fall	3					Kovács Tibor	Institute of Information Technology					
VGDE022NAMB	Leadership and Self-development	C	0	2	3	pg	fall	3					Buzády Zoltán	Institute of Business Economics					
VTSM082NAMB	Management and Organization	C	0	4	6	ex	fall			6			Szilas Roland	Institute of Management					
2SM95NAK26M	Marketing Management	C	2	2	6	ex	fall	6					Gáti Mirkó	Institute of Marketing					no
VTSM083NAMB	Onboarding, and Learning Community Building (preparatory course)	C	0	2	0	sgn	fall	0					Szilas Roland	Institute of Management					
VTSM084NAMB	Quantitative Essentials (preparatory course)	C	0	2	0	sgn	fall	0					Kiss Csaba	Institute of Management					
VGLE044NAMB	Supply Chain and Operations Management	C	0	4	6	ex	spring		6				Demeter Krisztina	Institute of Business Economics					
VGLE045NAMB	Sustainable Business Models	C	0	4	6	ex	fall			6			Harangozó Gábor	Institute of Business Economics					
PSGK012NAMB	Business Ethics	C	0	2	3	ex	spring		3				Zsolnai László	Institute of Finance, Accounting and Business Law					no
PSPSO24NAMB	Understanding Financial Statements	C	0	4	6	ex	spring		6				Lakatos László Péter	Institute of Finance, Accounting and Business Law					yes
<b>Electives</b>								<b>0</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>6</b>							
	Electives sustainability (to be clarified later)	E	0	2	3		spring				3								



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			Lecture	Seminar				1	2	3	4				Code	Name	Code	Name	
								Fall semester	Spring semester	Fall semester	Spring semester								
	Electives business (to be clarified later)	E	0	2	3		fall, spring			3	3								
<b>Criterion courses</b>																			
IOK0001NABB	Hungarian Language SHI I.*	KR	0	4	3	pg	fall	3											no
IOK0004NABB	Hungarian Language SHI II.*	KR	0	4	3	ex	spring		3										no
<b>Total credits</b>								<b>30</b>	<b>33</b>	<b>30</b>	<b>27</b>	<b>120</b>							

### **Remarks**

Type: C-compulsory courses, CE-core elective courses, E-elective (optional) courses  
Methods of assessment: ex-exam (exam at the end of the semester, but other forms of assessment are possible during the semester), pg- grade based on the practical assignments given during the course of the semester, a=signature, ce- Comprehensive examination  
A subject that can be completed in a preferential study order (PSO) on the basis of Section 92 of the Study and Examination Regulation (TVSZ)

### **Physical education**

Students wishing to play sports can only take a physical education course with the payment of a specified fee.

### **Foreign language**

During their studies, students can learn a language in the form of paid courses within the framework of elective courses.

### **Curriculum**

It is recommended to include the courses in the schedule according to the sample curriculum. The student may deviate from this, taking into account:

1. the pre-study order,
2. announced courses in the semester
3. Completion of an average of 30 credits per semester
4. In addition to the compulsory courses, students may take elective courses from the offer of elective courses (see Neptun) as well as foreign languages.
5. A minimum of 2/3 of the required amount of credit must be completed at Corvinus University.

\* Hungarian Language is a compulsory course for the students participating in the Stipendium Hungaricum scholarship program in the first two semesters.

The detailed rules related to the admission of the courses and the completion of the courses are included in the Study and Examination Regulations!

Please note that curriculum changes are possible!