
	PROVISIONS OF THE PRESIDENTIAL COMMITTEE	14/2023. Version number: 00.
ON THE MOL SCHOLARSHIP		

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Preamble

Pursuant to the authorisation of Section 37 (3) of the Regulation on Student Fees and Benefits as well as the cooperation between the Corvinus University of Budapest (hereinafter: University) and MOL Hungarian Oil and Gas Plc. (hereinafter MOL), the main rules of the MOL scholarship at the University are set out below.

MOL Scholarship

1. §

- (1) The University may award scholarships under the cooperation agreement with MOL
 - a) in the Applied Economics, Business Administration and Management, International Business Economics, as well as the Finance and Accounting bachelor programmes,
 - b) in the Actuarial and Financial Mathematics, Economic Analysis, Finance master programmes, and
 - c) in the Economic and Financial Mathematical Analysis single-cycle programme for daytime students studying in Hungarian or English, who have active student status at the time of application, under the conditions set out in these provisions and in the call for applications.
- (2) A student is not eligible for a scholarship if the student's programme cost is financed by another organisation or person in any semester during the period of eligibility for the MOL scholarship (excluding the case where the student's programme cost is financed by the Corvinus scholarship provided by the Maecenas Universitatis Corvini Foundation, but including, inter alia, the case where the student's programme cost is financed by a Stipendium Hungaricum or Diaspora Higher Education Programme scholarship).
- (3) The scholarship amounts to 90 000 HUF/month, which is paid for a full academic year if the conditions are met, but for no more than 10 months, that is 5 months in each of the two semesters.
- (4) The scholarship may only be disbursed during active semesters.
- (5) A student will lose his/her eligibility for the scholarship and disbursement shall cease if
 - a) due to a change for another programme, he/she does not continue his/her studies in one of the semesters of the academic year in a programme funded in the manner defined in subsection (1);
 - b) he/she has his/her student status suspended;
 - c) his/her student status is terminated;
 - d) MOL does not disburse the income that serves to cover the scholarship.
- (6) A student who loses his/her scholarship eligibility shall cede his/her place by the student with the next highest score in the latest application process.

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- (7) In accordance with the detailed rules specified in the call for applications, the decision on awarding the scholarship is taken by a six (6) member Selection Committee, which is chaired by the Vice Rector for Education (1 person), the further members being the Dean of Bachelor programmes (1 person), the Dean of Master programmes (1 person), a member delegated by MOL (1 person), the person in charge of the professional aspects of the application process (1 person) and a university staff member (1 person) designated by the Vice-Rector for Education to support the administrative processes of the Committee.
- (8) The number of students who may receive the scholarship shall be specified in the call for applications.
- (9) The cases in which the scholarship must be repaid are set out in the call for applications.
- (10) Successful applicants will be awarded a scholarship contract, which will be the responsibility of the university executive indicated in the call for applications.
- (11) The call for applications with detailed format and content requirements shall be published on the University's website.

Final provisions

2. §

- (1) The present Provisions shall enter into force on 1 July 2023.