

Master of Business Administration (MBA) Master's program

Training program description

For students who start in the fall semester of 2023/2024.

Master of Business Administration (MBA) Master's program

Valid: For students starting their studies in the 2023/2024/1 semester

General Informations:

Responsible person for the program in the full-time training schedule:

Árpád Szűcs, associate professor

Place of the training: Budapest

Training schedule: full-time

Language of the program: English

Specializations:

No specialization.

Training and outcome requirements:

1. **Title of Master's programme:** Master of Business Administration (MBA)
2. **The level of qualification attainable in the Master's programme, and the title of the certification**
 - qualification level: master- (magister, abbreviation: MSc)
 - qualification in Hungarian: okleveles közgazdász MBA szakon
 - qualification in English: Economist
3. **Training area:** economics
4. **Degrees accepted for admittance into the Master's programme**
 - 4.1. **Accepted with the complete credit value:** undergraduate degrees of the economic science field, from the technical field, the Technical Management undergraduate degree, from the agricultural field, the Rural Development Engineer degree, from the informatics field, the Business Informatics Engineer undergraduate degree, and from the healthcare field, the Health Care Manager undergraduate degree.
 - 4.2. **May also be considered with the completion of the credits defined in section 9.3:** undergraduate and Master's courses and courses as defined as per Act LXXX of 1993 on higher education that are accepted by the higher education institution's credit transfer committee based on a comparison of the studies that serve as the basis of the credits.
5. **Training duration, in semesters:** 4 semesters
6. **The number of credits to be completed for the Master's degree:** 120 credits
 - degree orientation: balanced (40-60 percent)
 - thesis credit value: 15 credits
 - the minimum number of credits to be attributed to the elective subjects is at least 5% of the total number of credits required for the award of the diploma
7. **International Standard Classification of Education field of education code:** 345/0413
8. **Master's degree training objectives and professional competences**

The objective of the program is the education of economist experts who, with their skills attained in every major area of the business field, are capable of developing a strategic view that ensures the survival and development of organisations and enterprises. Graduates will know the major tendencies of international economics, and will be capable of managing human resources and, in general, the activities of organisations and enterprises. Another goal is accelerating their career progress with the appropriate theoretical studies. They will be prepared to continue their education, if desired, at PhD level.

8.1. Attained professional competences

8.1.1. At the MBA level, the economist has

a) knowledge

- Has mastered the concepts, theories, processes, and characteristics of economic science and the micro and macro organisational levels of economy, knows the definitive economic facts. Understands the structure, operation, and Hungarian and international relationships of business organisations, their information and motivational factors, especially the institutional environment.
- Knows the European integration process and European Policies related to its activity.
- Possesses the modern and theoretically demanding mathematical-statistical, econometric, and modelling methods of problem recognition, definition, and solution and information gathering and processing, and is aware of their limitations. Knows the rules for planning and managing enterprises, business organisations, and projects, and their professional and ethical standards.
- Knows the factors that affect business and the methods that are used to influence them. Furthermore, knows decision-making and decision support methods.
- Has a comprehensive knowledge of the most important interrelationships between the economic system and other social sub-systems.
- Has comprehensive management and organisational skills. Possesses a relevant, comprehensive social and public erudition beyond professional issues.
- Along with a high-level mastery of everyday language, knows the economic terminology and its expressive and compositional characteristics in his/her native language and at least one foreign language.
- Has mastered the written and oral forms of professional and efficient communication, the methods of visualising data, including the options offered by infocommunication technology.
- Knows the possibilities, requirements, tools, and methods of career planning in a wide context, including the conditionalities and tools of helping and motivating others.

b) skills

- Formulates independent, new deductions, original thoughts, and approaches, is capable of utilising sophisticated analytic and modelling methods, of creating strategies for the solution of complex problems, and of making decisions in dynamic Hungarian and international environments and corporate cultures.
- After attaining practical knowledge and experiences, leads medium and large enterprises or complex organisational units, performs a comprehensive economic function in a business organisation, organises and manages complex business processes, manages resources.
- Is capable of efficient work in an international, multicultural environment.
- Develops a unique viewpoint based on his/her own analysis and defends it in debate.
- Is capable of developing strategies to solve complex issues, planning the solution, making decisions, and offering professional advice to economic operators. If necessary, uses an interdisciplinary approach in analyses and practical problem-solving.

- Is prepared to actively participate in social and public life. Is capable of recognising and understanding social issues and of processing new phenomena.
- Participates in economic processes, projects, group work; as a leader, plans, manages, organises, coordinates, and evaluates activities.
- Prepares professional summaries and analyses, holds presentations, and participates in professional debate in the specialist field, in Hungarian or foreign languages.
- By lifelong learning, creates an individual strategy for development and career-planning; organises and manages it. Plans and organises the professional development of colleagues and employees in his/her work organisation as their manager.

c) attitudes

- Has a critical attitude towards the work and behaviour of him/herself and any subordinates, is innovative and proactive in managing economic issues.
- Is open to new results of economic science and practice.
- Is characterised by a cultured, ethical, and objective intellectual approach to persons and social issues, in his/her work, pays attention to the wider range of sectoral, regional, national, and European values (including social, ecological, and sustainability considerations). Strives to improve his/her knowledge and work relationships; motivates, helps, and supports any colleagues and subordinates to do the same.
- Considers correcting mistakes and improving his/her employees a duty. Aids the professional development of any colleagues and subordinates.
- Is interested in the results and solutions coming from related fields of science, and is open to building relationships.
- Is dedicated to quality work. Is decisive, constructive, cooperating, tolerant, open, and takes initiative in project and group work.
- Is motivated by the need to increase professional and social knowledge as well as social usefulness in planning and managing his/her own career.

d) autonomy and responsibilities

- Independently selects and utilises relevant problem-solving methods in areas important for organisational policy, strategy, and management, performs financial analysis, decision-preparation, and consulting tasks independently.
- Independently creates, organises, and manages major enterprises, or major organisations and organisational unity.
- Takes responsibility for his/her own work, the organisation or enterprise under his/her control and the employees thereof.
- Independently identifies, plans, and organises the professional and general development of his/herself and any employees and takes responsibility for them.
- Independently represents his/her developed professional opinion in previously known decision-making situations. Takes responsibility for the environmental and social effects in new, complex decision-making situations.

9. About the Master's program

9.1. Professional properties

9.1.1. The scientific fields and areas that the training is based on are:

- economics and methodology studies (quantitative methods, organisational behaviour, accounting, corporate finance, marketing, production management, human resource management) at least 25-40 credits;
- economic science and management studies (quantitative methods, organisational behaviour, accounting, corporate finance, marketing, production management, human resource management, business (corporate) economics, strategic management, corporate communication, business law, change management, quality management, project management, decision-problem solving, international finance, investments, information management, elective courses) 20-30 credits

9.1.2. Including optional specialisations, special studies may be pursued in the fields of banking, healthcare management, economic policy, futures and options, environmental management, community economics, logistics, macroeconomic finance, international (multinational) management, psychology, technology management, production organisation, business ethics, advanced business law, and business policy.

The credit value of optional studies is 25-65 credits.

9.2. Internship requirements

The program may be accompanied by internship. The internship requirements are defined by the institution's curriculum.

9.3. Special characteristics of the program

A special admission requirement into the programme is at least three years of professional management experience for undergraduate degree holders, and two years for Master's degree holders.

9.4. For persons with degrees defined in section 4.2 the minimal requirements of admittance to the Master's program training cycle

For entering the Master's program, a minimum of 60 credits are necessary from the following subject areas:

- methodology studies (mathematics, statistics, informatics) 15 credits;
- economics studies (micro and macro economy, international economics, environmental economics, economic theory, economic statistics, the history of economic thought, economic modelling, economic policy, sectoral and functional economics, community economics, world and European economics, public policy studies) 10 credits;
- business studies (corporate economics, finance, economic law, decision theory and methodology, business ethics, business communication) 10 credits;
- social science studies (European Union studies, general and financial law studies, economic history, sociology, psychology, philosophy) 10 credits;
- professional studies (organisational behaviour, accounting, corporate finances, marketing, production management, management and organisation, controlling, strategic planning, human resource management) 15 credits.

The prerequisite of admittance into the Master's program is for the student to have at least 30 credits in the listed area based on his/her previous studies. Missing credits must be attained in the Master's programme as defined in the higher education institution's Study and Exam Regulations.

10. Degree thesis/ Dissertation

The aim of the dissertation is to certify the student's knowledge and expertise in a chosen topic, scientific data collection, systematization, analysis and processing related to the chosen topic, discussion of the chosen phenomenon or problem, hypothesis creation, problem solving, analysis of alternative hypotheses, analysis and in refuting the counter-

arguments, in a coherent, consistent, language-oriented written explanation of his thoughts, views, positions, statements.

11. Type of Degree thesis

Project type thesis.

12. Requirements for the issue of a final certificate

The University will issue a final certificate to the student who has obtained

- the study and examination regulation prescribed in the curriculum, and
- the required credits.

13. Conditions for admission to the final examination

Joint conditions for admission to the final exam:

- a) obtaining a final certificate,
- b) submission of the dissertation by the deadline,
- c) evaluation of the dissertation with a grade different than “fail” by the deadline,
- d) registration for the final exam by the deadline,
- e) the student has no overdue payment debt to the University for the given program,
- f) accounted for with assets owned by the University (borrowed books, sports equipment, etc.).

A student who has not fulfilled any of the provisions of the points a)-f) cannot be admitted to the final examination.

14. Parts of the final exam

The final exam consists of the defense of the thesis and the portfolio-based oral answer.

15. Determining the result of the final exam

The arithmetic mean of the following three digits, rounded to two decimal places:

- a) The grade given to the dissertation by the reviewer (s) - determined with a five-point qualification - in case of several reviewers the average of the marks of the reviews is rounded to two decimal places, and
- b) the grade obtained for the defense of the dissertation, the answer to the questions related to the dissertation - established with a five-level qualification
- c) the grade based on a portfolio-based oral answer - determined with a five-level qualification.

16. Components of diploma qualification, method of calculation

The result of the diploma is the arithmetic mean of the following two digits, rounded to two decimal places:

- a) the credit-weighted average of the marks of the compulsory and compulsory elective subjects (if the student has taken more than the compulsory elective subjects, then all the subjects taken) in the amount of credits prescribed in the curriculum, and
- b) the result (grade) of the final examination.

17. Conditions for issuing a diploma

A prerequisite for the award of a diploma certifying the completion of higher education studies is the successful completion of the final examination.

Master of Business Administration (MBA) master programme in Budapest, in English, full time training Curriculum for 2023/2024. (1.) fall semester for beginning students.

| Subject Code | Subject Name | Type | Number of hours per semester hours | | Credits | Evaluation | Fall or Spring Semester | 2023/24 Academic year | | 2024/25 Academic year | | Credit | Course leader | Institute | Requirement | | Equivalent subject | | PSO |
|---------------------|---|------|------------------------------------|---------|---------|------------|-------------------------|-----------------------|-----------------|-----------------------|-----------------|------------|-------------------------|---|-------------|------|--------------------|--|-----|
| | | | Lecture | Seminar | | | | 1 | 2 | 3 | 4 | | | | Code | Name | Code | Name | |
| | | | | | | | | Fall semester | Spring semester | Fall semester | Spring semester | | | | | | | | |
| Core courses | | | | | | | | 30 | 33 | 30 | 21 | 114 | | | | | | | |
| VGUG060NAMB | Business Economics | C | 0 | 4 | 6 | ex | fall | 6 | | | | | Miklós Attila Kozma | Institute of Entrepreneurship and Innovation | | | | | yes |
| VALL014NAMB | Fundamentals of business (preparatory course) | C | 0 | 2 | 0 | s | fall | 0 | | | | | Attila Kajos | Institute of Entrepreneurship and Innovation | | | VGUG061NAMB | Business Essentials (preparatory course) | yes |
| VGUG062NAMB | Business Project #1 | C | 0 | 4 | 6 | pg | fall | 6 | | | | | Miklós Attila Kozma | Institute of Entrepreneurship and Innovation | | | | | yes |
| VGUG063NAMB | Business Project #2 | C | 0 | 4 | 6 | pg | spring | | 6 | | | | Miklós Attila Kozma | Institute of Entrepreneurship and Innovation | | | | | yes |
| VGUG064NAMB | Business Project #3 | C | 0 | 4 | 6 | pg | fall | | | 6 | | | Miklós Attila Kozma | Institute of Entrepreneurship and Innovation | | | | | yes |
| VGUG065NAMB | Business Project #4 | C | 0 | 6 | 9 | pg | spring | | | | 9 | | Miklós Attila Kozma | Institute of Entrepreneurship and Innovation | | | | | yes |
| VEZ0044NAMB | Managerial Perspectives | C | 0 | 4 | 6 | pg | spring | | 6 | | | | Andrea Toarniczky | Institute of Strategy and Management | | | VTSM058NAMB | Business Research and Communication | yes |
| VGUG066NAMB | Business Strategy and Decision Making | C | 0 | 4 | 6 | ex | spring | | 6 | | | | Ágnes Szukits | Institute of Strategy and Management | | | | | yes |
| INIR067NAMB | Data Analytics and Quantitative Methods | C | 0 | 2 | 3 | ex | spring | | | | 3 | | Tibor Kovács | Institute of Data Analytics and Information Systems | | | | | yes |
| PSGK011NAMB | European Economic Policy and Institutions | C | 0 | 4 | 6 | ex | fall | | | 6 | | | | Institute of Economics | | | | | yes |
| VGDE021NAMB | Future-ready Business Environments | C | 0 | 4 | 6 | ex | fall | 6 | | | | | Alexandra Köves | Institute of Operations and Decision Sciences | | | | | yes |
| VTSM081NAMB | Human Resource Management | C | 0 | 2 | 3 | ex | spring | | | | 3 | | Roland Ferenc Szilas | Institute of Strategy and Management | | | | | yes |
| VGUG067NAMB | International Strategy | C | 0 | 4 | 6 | ex | spring | | | | 6 | | Szabolcs Szilárd Sebrek | Institute of Strategy and Management | | | | | yes |
| PSBV020NAMB | Investment and Financing Decisions | C | 0 | 4 | 6 | ex | fall | | | 6 | | | Kata Váradi | Institute of Finance | | | | | yes |
| INIR068NAMB | Information Technology for Business | C | 0 | 2 | 3 | pg | fall | 3 | | | | | Tibor Kovács | Institute of Data Analytics and Information Systems | | | | | yes |

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|---------------------------|--|------|------------------------------------|---------|---------|------------|-------------------------|-----------------------|-----------------|-----------------------|-----------------|------------|----------------------------|---|-------------|------|--------------------|---------------------------------|-----|
| | | | Lecture | Seminar | | | | 1 | 2 | 3 | 4 | | | | Code | Name | Code | Name | |
| | | | | | | | | Fall semester | Spring semester | Fall semester | Spring semester | | | | | | | | |
| OPDO048NAMB | Leadership Decisions and Self-development | C | 0 | 2 | 3 | pg | fall | 3 | | | | | Zoltán András Buzády | Institute of Operations and Decision Sciences | | | VGDE022NAMB | Leadership and Self-development | yes |
| VTSM082NAMB | Management and Organization | C | 0 | 4 | 6 | ex | fall | | | 6 | | | Roland Ferenc Szilas | Institute of Strategy and Management | | | | | yes |
| 2SM95NAK26M | Marketing Management | C | 2 | 2 | 6 | ex | fall | 6 | | | | | Patrick Robert Bohl | Institute of Marketing and Communication Sciences | | | | | yes |
| VTSM083NAMB | Onboarding, and Learning Community Building (preparatory course) | C | 0 | 2 | 0 | s | fall | 0 | | | | | Roland Ferenc Szilas | Institute of Strategy and Management | | | | | yes |
| VTSM084NAMB | Quantitative Essentials (preparatory course) | C | 0 | 2 | 0 | s | fall | 0 | | | | | Csaba Kiss | Institute of Strategy and Management | | | | | yes |
| VGLE044NAMB | Operations and Process Management | C | 0 | 4 | 6 | ex | spring | | 6 | | | | Krisztina Városiné Demeter | Institute of Operations and Decision Sciences | | | | | yes |
| VGLE045NAMB | Sustainable Business Models | C | 0 | 4 | 6 | ex | fall | | | 6 | | | Gábor Harangozó | Institute of Sustainable Development | | | | | yes |
| PSGK012NAMB | Business Ethics | C | 0 | 2 | 3 | ex | spring | | 3 | | | | László Zsolnai | Corvinus Institute for Advanced Studies | | | | | yes |
| PSPS024NAMB | Understanding Financial Statements | C | 0 | 4 | 6 | ex | spring | | 6 | | | | László Péter Lakatos | Institute of Accounting and Law | | | | | yes |
| Electives | | | | | | | | 0 | 0 | 0 | 6 | 6 | | | | | | | |
| | Elective courses | E | | | | | | | | | 6 | | | | | | | | |
| | Foreign language | E | 0 | 4 | 0 | pg | fall, spring | | | | | | | Centre of Foreign Language Education and Research | | | | | no |
| TS00001NMMB | Sports/Physical Education | E | 0 | 2 | 2 | pg | fall | 2 | | | | | Csaba Vladár | Centre for Physical Educations and Sports | | | | | |
| Criterion subjects | | | | | | | | | | | | | | | | | | | |
| IOK0001NABB | Hungarian Language SHI I.* | CR | 0 | 4 | 3 | pg | fall | 3 | | | | | Judit Magyar | Centre of Foreign Language Education and Research | | | | | |
| IOK0004NABB | Hungarian Language SHI II.* | CR | 0 | 4 | 3 | ex | spring | | 3 | | | | Judit Magyar | Centre of Foreign Language Education and Research | | | | | |
| Total credits | | | | | | | | 30 | 33 | 30 | 27 | 120 | | | | | | | |

Remarks

Type: C-compulsory courses, CE-core elective courses, E-elective (optional) courses, CE-criterion

Methods of assessment: ex-exam (exam at the end of the semester, but other forms of assessment are possible during the semester), pg- grade based on the practical assignments given during the course of the semester, s=signature

A subject that can be completed in a preferential study order (PSO) on the basis of Section 92 of the Study and Examination Regulation (SER)

Physical education

Students wishing to participate in sport can take one semester as an elective subject without paying a fee, and in the following semesters they can only take a physical education subject with a fixed fee.

Foreign language

During their studies, students can learn a language in the form of paid subjects within the framework of elective subjects.

Curriculum

It is recommended to include the subjects in the schedule according to the sample curriculum. The student may deviate from this, taking into account:

1. the pre-study order,
2. semester of announcing subjects
3. Completion of an average of 30 credits per semester
4. In addition to the compulsory subjects, students may take elective subjects from the offer of elective subjects (see Neptun) as well as foreign languages.
5. A minimum of 2/3 of the required amount of credit must be completed at Corvinus University.

The detailed rules related to the admission of the subjects and the completion of the subjects are included in the Study and Examination Regulations!

Please note that curriculum changes are possible!