

# **International Economy and Business Master's program**

## **Training program description**

**For students who start in the fall semester of 2022/2023.**

## International Economy and Business Master's program

Valid: For students starting their studies in the fall semester of 2022/2023

Updated: 08/02/2024

General Information:

**Person responsible for the major:** András Tétényi, associate professor

**Place of the training:** Budapest

**Training schedule:** full-time

**Language of the training:** English

**Is it offered as dual training:** no

Specializations:

- 1. Name of specialization:** Economy and Business in Central and Eastern Europe  
**Person responsible for the specialization:** Miklós Rosta, assistant professor
- 2. Name of specialization:** EU Economic Policy Analysis  
**Person responsible for the specialization:** Sándor Gyula Nagy, associate professor
- 3. Name of specialization:** International Development  
**Person responsible for the specialization:** Ágnes Szunomár, associate professor
- 4. Name of specialization:** International Economic Analysis  
**Person responsible for the specialization:** Gábor Vigvári, associate professor

Training and outcome requirements

- 1. Master's degree title:** International Economy and Business (nemzetközi gazdaság és gazdálkodás)
- 2. The level of qualification attainable in the Master's programme, and the title of the certification**
  - qualification level: master- (magister, abbreviation: MSc)
  - qualification in Hungarian: okleveles közgazdász nemzetközi gazdaság és gazdálkodás szakon
  - qualification in English: Economist in International Economy and Business
- 3. Training area: economics**
- 4. Degrees accepted for admittance into the Master's programme**
  - 4.1.** Accepted with the complete credit value: international business economics undergraduate programme.
  - 4.2.** May be primarily considered with the completion of the credits defined in section 9.3: from the economic sciences field, the Human Resources, Economics and Management, Commerce and Marketing, Finance and Accounting, Tourism and Catering, Vocational Instruction in Business, Applied Economics, Economic Analyst, Public service, and from the social sciences field, the International Relations undergraduate degrees.
  - 4.3.** May also be considered with the completion of the credits defined in section 9.3: undergraduate and Master's courses and college courses as defined as per Act LXXX of 1993 on higher education that are accepted by the higher education institution's credit transfer committee based on a comparison of the studies that serve as the basis of the credits.
- 5. Training duration, in semesters:** 4 semesters
- 6. The number of credits to be completed for the Master's degree:** 120 credits
  - degree orientation: balanced (40-60 percent)
  - thesis credit value: 15 credits
  - minimum credit value of optional courses: 6 credits
- 7. International Standard Classification of Education field of education code:**  
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## **8. Master's degree training objectives and professional competences**

The objective of the programme is the training of economist experts who, with their basic international, micro, and macroeconomy, international economic polity, European integration, international law, and international business skills are capable of working in international economic analysis. With their attained competences, they are capable of working independently in various fields and levels of economic institutions and performing decision-preparing and analytic work, or managing and controlling transportation tasks. They are prepared to continue their training at the PhD level.

### **8.1. Attained professional competences**

#### **8.1.1. The economist with an international economy and management degree has**

##### **a) knowledge**

- Has mastered the concepts, theories, processes, and characteristics of economic science and the micro and macro organisational levels of economy, knows the definitive economic facts.
- Understands the structure, operation, and Hungarian and international relationships of business organisations, their information and motivational factors, especially the institutional environment.
- Knows the European integration process and European Policies related to its activity.
- Possesses the modern and theoretically demanding mathematical-statistical, econometric, and modelling methods of problem recognition, definition, and solution and information gathering and processing, and is aware of their limitations.
- Knows the rules for planning and managing enterprises, business organisations, and projects, and their professional and ethical standards.
- Knows the local, regional, national, and international social-economic interrelationships and their influencing factors.
- Knows and uses economic, international economic, world economic, and decision-making theories and analytic methods.
- Knows and understands problem-solving techniques for researching the degree, for interpreting the results of the literature, and for innovative practical work, the management methods of colleagues, groups, projects, and large organisations, and the corporate, state, regional, and global methods of strategic planning and management.
- Knows and understands the bases of the expert knowledge used for the identification of international business, financial, and transport processes, and the field's relevant information gathering,
- analysis, and problem-solving methods, as well as their applications and limits.
- Knows and understands the practice, trends, and effects of economic policy, foreign trade processes, and foreign economy policy. Knows the limits imposed by other fields related to international business (legal, land development, education).
- Along with a high-level mastery of everyday language, knows the economic terminology and its expressive and compositional characteristics in his/her native language and at least two foreign languages.

##### **b) skills**

- Formulates independent, new deductions, original thoughts, and approaches, is capable of utilising sophisticated analytic and modelling methods, of creating strategies for the solution of complex problems, and of

making decisions in dynamic Hungarian and international environments and corporate cultures.

- After attaining practical knowledge and experiences, leads medium and large enterprises or complex organisational units, performs a comprehensive economic function in a business organisation, organises and manages complex business processes, manages resources.
- Is capable of efficient work in an international, multicultural environment.
- Is capable of performing, organising, and managing the complex specialist functions relevant to the job title, of using methodologies creatively, formulating a professionally grounded opinion, and of preparing and making decisions. If necessary, uses an interdisciplinary approach in analyses and practical problem-solving.
- Is capable of independently recognising issues in the operation of corporate, regional, state, and international organisations and new environmental phenomena, and of assigning and solving tasks.
- Is capable of developing efficient international business strategies. Is capable of analysing the geopolitical, social, cultural, and religious aspects of the international business environment.
- Is capable of using negotiation and persuasion techniques actively and efficiently, and of business communication in at least two foreign languages.
- Is capable of planning and organising business activities in business organisations, international organisations, governmental institutions, in a business job, for foreign trade, finance, developmental policy, and economic policy processes, using studied elements and methods, formulating deductions, making suggestions and decisions.
- Participates in Hungarian and international projects, group work; as a leader, plans, manages, organises, coordinates, and evaluates activities.

**c) attitudes**

- Has a critical attitude towards the work and behaviour of him/herself and any subordinates, is innovative and proactive in managing economic issues.
- Is open to new results of economic science and practice.
- Is characterised by a cultured, ethical, and objective intellectual approach to persons and social issues, in his/her work, pays attention to the wider range of sectoral, regional, national, and European values (including social, ecological, and sustainability considerations).
- Strives to improve his/her knowledge and work relationships; motivates, helps, and supports any colleagues and subordinates to do the same.
- Assumes and authentically represents the profession's social role and basic relationship to the world.
- Is dedicated to general social values; is socially conscious both in Hungarian and international issues.
- Is dedicated to quality, sustainability, and diversity. Has a critical attitude towards the knowledge, work, and behaviour of him/herself and any subordinates. Considers correcting mistakes and improving his/her employees a duty.
- Is interested in the results and solutions coming from related fields of science, and is open to building relationships.
- Is characterised by an ability to renew knowledge, an open mind, tolerance, and the ability to cooperate.

**d) autonomy and responsibilities**

- Independently selects and utilises relevant problem-solving methods in areas important for organisational policy, strategy, and management, performs financial analysis, decision-preparation, and consulting tasks independently. Independently creates, organises, and manages major enterprises, or major organisations and organisational unity.
- Takes responsibility for his/her own work, the organisation or enterprise under his/her control and the employees thereof. Independently identifies, plans, and organises the professional and general development of his/herself and any employees and takes responsibility for them.
- Takes initiative and responsibility towards colleagues and employees in social and public issues.
- Takes initiative in solving problems, developing strategies, and the cooperation of groups and colleagues, both inside the organisation and between organisations.
- In contexts of varying complexities and varying predictability, independently utilises a wide range of methods and techniques in practice.
- Joins research and development projects, in the project group, utilises theoretical and practical skills and knowledge in order to reach the goal autonomously, cooperating with the rest of the group.

**9. About the Master's programme**

**9.1. Professional properties**

**9.1.1. The scientific fields and areas that the training is based on are:**

- economic and methodology studies (quantitative methods, econometry, economic policy, political economics, economic theories, international economy, international finance, decision theory, research methodology) 25-40 credits;
- professional studies in international economics and business (the theory of international corporate environments and markets, regional integration analysis planning and execution, studies in major worked trade development theories and comparative methods, the forms of the international economic and business information system, the core, forms, effects of international financial processes, managing and influencing international organisations, analysing their mechanisms, social science methodologies, the newest results of the professional field and their application, the corporate, regional, and world economy respects of developmental economics) 30-45 credits.

**9.1.2. The ratio of credits of optional specialisations and professional modules in the programme: 30-45 credits.**

**9.2. Internship requirements**

The programme may be accompanied by internship. The internship requirements are defined by the programme's curriculum.

**9.3. For persons with degrees defined in sections 4.2 and 4.3, the minimal requirements of admittance to the Master's programme training cycle**

For entering a Master's programme different from the undergraduate studies, a minimum of 45 credits is necessary from the following subject areas:

- at least 18 credits from the fields of economy and methodology studies (Micro and Macro Economy, International Economy, Economy Theory, The History of Economic Thought, Economic Policy, Mathematics, Statistics, Informatics);

- at least 12 credits from the fields of basic business studies (Finance, Corporate Finances, Corporate Economy, Marketing, Accounting, Management and Administration, Human Resources Management);
- at least 15 credits from the fields of professional studies.

The prerequisite of admittance into the Master's programme is for the student to have at least 15 credits in the listed area based on his/her previous studies. Missing credits must be attained in the Master's programme as defined in the higher education institution's Study and Exam Regulations.

**10. Degree thesis/ Dissertation**

The aim of the dissertation is to certify the student's knowledge and expertise in a chosen topic, scientific data collection, systematization, analysis and processing related to the chosen topic, discussion of the chosen phenomenon or problem, hypothesis creation, problem solving, analysis of alternative hypotheses, analysis and in refuting the counter-arguments, in a coherent, consistent, language-oriented written explanation of his thoughts, views, positions, statements.

**11. Type of Degree thesis**

Research thesis.

**12. Requirements for the issue of a final certificate**

The University will issue a final certificate to the student who has obtained

- the study and examination regulation prescribed in the curriculum, and
- the required credits.

**13. Conditions for admission to the final examination**

Joint conditions for admission to the final exam:

- a) obtaining a final certificate,
- b) submission of the dissertation by the deadline,
- c) evaluation of the dissertation with a different grade than the deadline,
- d) registration for the final exam by the deadline,
- e) the student has no overdue payment debt to the University for the given training,
- f) accounted for with assets owned by the University (borrowed books, sports equipment, etc.).

A student who has not fulfilled any of the provisions of the points a)-f) cannot be admitted to the final examination.

**14. Parts of the final exam**

The final exam consists of the defense of the dissertation and the oral complex exam.

The complex exam topics: (Compulsory subjects in the first year) comparative and institutional economics, competitiveness and capital flows in the world economy, international organisations and economic diplomacy, regional economics, world economics 1,2; economics of global and european integration, global development and growth, global political economy, international business economics, quantitative methods in world economy.

**15. Determining the result of the final exam**

The arithmetic mean of the following two digits, rounded to two decimal places:

- a) The grade given to the dissertation by the reviewer (s) - determined with a five-point qualification - in case of several reviewers the average of the marks of the reviews is rounded to two decimal places, and
- b) the grade obtained for the defense of the dissertation, the answer to the questions related to the dissertation - established with a five-level qualification
- c) the grade obtained in the complex examination - determined with a five-level qualification.

**16. Components of diploma qualification, method of calculation**

The result of the diploma is the arithmetic mean of the following two marks, rounded to two decimal places:

- a) the credit-weighted average of the grades of the compulsory and compulsory elective subjects (if the student has taken more than the compulsory subjects prescribed by the curriculum, then all the subjects taken) in the number of credits prescribed by the curriculum, and
- b) the result (grade) of the final examination.

**17. Conditions for issuing a diploma**

A prerequisite for the award of a diploma certifying the completion of higher education studies is the successful completion of the final examination.

**18. Specialization selection rules**

Students are ranked based on the study average. Students mark the order of specializations at Neptun according to individual preference.

**7MNNGAZ17ABP - International Economy and Business master programme in Budapest, in English, full timetraining Curriculum for 2022/2023. (1.) fall semester for beginning students**

Subject Code	Subject Name	Type	Number of hours per week		Credits	Evaluation	Fall or Spring Semester	2022/23 Academic year		2023/24 Academic year		Credit	Subject responsible	Institute	Requirement		Equivalent subject		Remarks	PSO	
			Lectur	Semin				1	2	3	4				Code	Name	Code	Name			
								Fall semester	Spring semester	Fall semester	Spring semester										
<b>Core courses <sup>1</sup></b>								<b>30</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>60</b>									
GK0I027NAMB	Comparative and Institutional Economics	CE	0	4	6	pg	fall	6					Balázs Károly Hámori	Institute of Economics			4OG33NAK55M	Comparative and Institutional Economics			
7VG32NBKD5M	Competitiveness and Capital Flows in the World Economy	CE	2	2	6	ex	fall	6					Viktória Endrődi-Kovács	Institute of Global Studies						no	
7VG32NBKB8M	International Organizations and Economic Diplomacy <sup>3</sup>	CE	2	2	6	pg	fall	6					Ágnes Szunomár	Institute of Global Studies						no	
7VG32NAK12M	Regional Economics	CE	2	2	6	ex	fall	6					István Kollai	Institute of Global Studies							
7VG32NBKD6M	World Economics I.	CE	2	2	6	ex	fall	6					András Tétényi	Institute of Global Studies						no	
7VG32NBKD7M	Economics of Global and European Integration	CE	2	2	6	ex	spring		6				Sándor Gyula Nagy	Institute of Global Studies							
7VG32NBKD9M	Global Development and Growth	CE	2	2	6	ex	spring		6				András Tétényi	Institute of Global Studies						no	
7VG32NBKD8M	Global Political Economy	CE	2	2	6	ex	spring		6				Gábor Vígvári	Institute of Global Studies							
2VL60NBK03M	International Business Economics	CE	2	2	6	ex	spring		6				Erzsébet Czakó	Institute of Entrepreneurship and Innovation							
4ST14NAK34M	Quantitative Methods in World Economy	CE	2	2	6	ex	spring		6				Ilona Cserhádi	Institute of Data Analytics and Information Systems							
7VG32NBKE1M	Research Design and Methods for World Economics	C	0	4	6	pg	spring		6				Sejla Almadi	Institute of Global Studies							
7VG32NBKE2M	World Economics II. <sup>3</sup>	CE	2	2	6	ex	spring		6				Magdolna Judit Hadházyiné Burucs	Institute of Global Studies	7VG32NBKD6M	World Economics I.					
<b>Specialisations <sup>2</sup></b>								<b>0</b>	<b>0</b>	<b>24</b>	<b>27</b>	<b>51</b>									
<b>Economy and Business in Central and Eastern Europe Specializacio</b>								<b>0</b>	<b>0</b>	<b>24</b>	<b>27</b>	<b>51</b>									
4OG33NAK33M	Development and Crises in East Central Europe	CE	2	2	6	ex	fall			6			Gergő Medve-Bálint	Institute of Social and Political Sciences							



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			Lectur	Semin				1	2	3	4				Code	Name	Code	Name		
								Fall semester	Spring semester	Fall semester	Spring semester									
4VG32NCK07M	Dissertation Seminar I.	C	0	4	6	pg	fall			6			András Tétényi	Institute of Global Studies						
4OG33NAK35M	Political Economy of Post-Communist Transition in Central and Eastern Europe	CE	2	2	6	ex	fall			6			Gergő Medve-Bálint	Institute of Social and Political Sciences						
GKIO19NAMB	Research Design	C	0	2	6	pg	fall			6			Gergő Medve-Bálint	Institute of Social and Political Sciences						
4VG32DDG01M	Business Strategies in CEE <sup>3</sup>	CE	2	2	6	ex	spring				6		Miklós György Stocker	Institute of Strategy and Management						
7VG32NAK29M	Central and Eastern Europe from a Global Perspective	CE	2	2	6	ex	spring				6		István Kollai	Institute of Global Studies						
KOZNXV4OG01	Comparative Political Economy	CE	2	2	6	ex	fall			6			Zoltán Péter Ádám	Institute of Economics						
4VG32NCK08M	Dissertation Seminar II.	C	0	4	9	pg	spring				9		András Tétényi	Institute of Global Studies	4VG32NCK07M	Dissertation Seminar I.				
GKIO17NAMB	Globalization and Inequality	CE	2	2	6	ex	spring				6		László Csaba	Institute of Economics						
4OG33NAK36M	The Political Economy of European Integration: Implications for Countries of Central- and Eastern Europe	CE	2	2	6	ex	spring				6		István Zsolt Benczes	Institute of Global Studies						
<b>EU Economic Policy Analysis Specializacio</b>								<b>0</b>	<b>0</b>	<b>24</b>	<b>27</b>	<b>51</b>								
KOZNXV4OG21	Comparative Economics of European Integration	CE	2	2	6	pg	spring				6		Zoltán Péter Ádám	Institute of Economics						
7VG32NBKB6M	Dissertation Seminar I.	C	0	4	6	pg	fall			6			András Tétényi	Institute of Global Studies						
7VG32NBKE3M	Economic Governance in Europe	CE	2	2	6	ex	fall			6			István Zsolt Benczes	Institute of Global Studies						
7VG32NBKB5M	Macroeconomic Policies in the EU <sup>3</sup>	CE	2	2	6	ex	fall			6			Viktória Endrődi-Kovács	Institute of Global Studies						
7VG32NBKG2M	Research Design	C	0	4	6	pg	fall			6			Sejla Almadi	Institute of Global Studies						
4VG32DDG01M	Business Strategies in CEE <sup>3</sup>	CE	2	2	6	ex	spring				6		Miklós György Stocker	Institute of Strategy and Management						

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			Lectur	Semin				1	2	3	4				Code	Name	Code	Name		
								Fall semester	Spring semester	Fall semester	Spring semester									
7VG32NAK29M	Central and Eastern Europe from a Global Perspective	CE	2	2	6	ex	spring				6		István Kollai	Institute of Global Studies						
7VG32NBKB7M	Dissertation Seminar II.	C	0	4	9	pg	spring				9			o	7VG32NBKB6M	Dissertation Seminar I.				
7VG32NBKE4M	Political Economy of Semi-Periphery	CE	2	2	6	ex	spring				6		István Kollai	Institute of Global Studies						
4VG32NBK54M	The Political Economy of EU Decision-Making	CE	2	2	6	ex	spring				6		Sándor Gyula Nagy	Institute of Global Studies						
7VG32NBKE5M	The Role and Development Opportunities of SMEs in the European Union	CE	2	2	6	ex	spring				6		Viktória Endródi-Kovács	Institute of Global Studies						
<b>International Development Specializacio</b>								<b>0</b>	<b>0</b>	<b>24</b>	<b>27</b>	<b>51</b>								
7VG32NAK31M	Dissertation Seminar I.	C	0	4	6	pg	fall				6		András Tétényi	Institute of Global Studies						
7VG32NAV82M	Economic, Political and Social Processes in Latin-America	CE	2	2	6	ex	fall				6		Sándor Gyula Nagy	Institute of Global Studies						
7VG32NBKE6M	Global Development Institutions and Aid Policies	CE	2	2	6	ex	fall				6		Judit Ricz	Institute of Global Studies						
NPVG023NAMB	Research Design for International Development <sup>3</sup>	C	0	4	6	pg	fall				6		Sejla Almadi	Institute of Global Studies						
NPVG019NAMB	Current issues of Emerging and Developing Economies	CE	2	2	6	pg	fall				6		Ágnes Szunomár	Institute of Global Studies						
NPGG050NAMB	Environmental Protection and International Relations	CE	0	2	3	ex	fall				3		Anna Zsófia Széchy	Institute of Sustainable Development			2KG23NAK01M	Environmental Protection and International Relations		
NPVG020NAMB	Development Challenges in Asia	CE	2	2	6	pg	spring				6		Ágnes Szunomár	Institute of Global Studies						
7VG32NAK32M	Dissertation Seminar II.	C	0	4	9	pg	spring				9		András Tétényi	Institute of Global Studies	7VG32NAK31M	Dissertation Seminar I.				
7VG32NBKE9M	Financial Institutions and Markets in Developing Countries <sup>3</sup>	CE	2	2	6	ex	spring				6		Magdolna Judit Hadházyne Burucs	Institute of Global Studies						
GKIO17NAMB	Globalization and Inequality	CE	2	2	6	ex	spring				6		László Csaba	Institute of Economics						

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			Lectur	Seminar				1	2	3	4				Code	Name	Code	Name		
								Fall semester	Spring semester	Fall semester	Spring semester									
7VG32NBKF1M	Social and Human Dimensions of Economic Development	CE	2	2	6	ex	spring				6		István Kollai	Institute of Global Studies						
7VG32NBKF2M	Strategic Directions in International and Emerging Markets	CE	2	2	6	ex	spring				6		Viktória Endródi-Kovács	Institute of Global Studies						
<b>International Economic Analysis Specializacio</b>								<b>0</b>	<b>0</b>	<b>24</b>	<b>27</b>	<b>51</b>								
7VG32NBKF3M	Data Analysis for World Economics	CE	2	2	6	ex	fall				6		András Tétényi	Institute of Global Studies						
4VG32NCKo7M	Dissertation Seminar I.	C	0	4	6	pg	fall				6		András Tétényi	Institute of Global Studies						
7VG32NBKF4M	Financial Institutions in Global Markets <sup>3</sup>	CE	2	2	6	ex	fall				6		Magdolna Judit Hadházné Burucs	Institute of Global Studies						
KOZNXV4VI29	International Economic Policies	CE	2	0	3	ex	fall				3		István Kollai	Institute of Global Studies						
7VG32NBKF5M	International Global Markets and Regulation	CE	2	2	6	ex	fall				6		Magdolna Judit Hadházné Burucs	Institute of Global Studies						
7VG32NBKF6M	Research Design for International Economic Analysis	C	0	4	6	pg	fall				6		Sejla Almadi	Institute of Global Studies						
7VG32NBKF7M	Trade and FDI policies: Current Issues in the Global Trading System	CE	2	2	6	ex	fall				6		Gábor Vigvári	Institute of Global Studies						
NPVG021NAMB	International Business Strategy	CE	2	2	6	pg	fall				6		Miklós György Stocker	Institute of Strategy and Management						
7VG32NBKF8M	Contemporary Challenges of the European Union <sup>3</sup>	CE	2	2	6	ex	spring				6		Sándor Gyula Nagy	Institute of Global Studies						
7VG32NBKF9M	Corporate Finance in a Global Economy: Challenges and Opportunities	CE	2	2	6	ex	spring				6		Magdolna Judit Hadházné Burucs	Institute of Global Studies						
4VG32NCKo8M	Dissertation Seminar II.	C	0	4	9	pg	spring				9		András Tétényi	Institute of Global Studies	4VG32NCKo7M	Dissertation Seminar I.				
7VG32NBKE3M	Economic Governance in Europe	CE	2	2	6	ex	spring				6		István Zsolt Benczes	Institute of Global Studies						
GKIOI017NAMB	Globalization and Inequality	CE	2	2	6	ex	spring				6		László Csaba	Institute of Economics						

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			Lectur	Semin				1	2	3	4				Code	Name	Code	Name		
								Fall semester	Spring semester	Fall semester	Spring semester									
<b>Elective courses</b>																				
	Elective courses In a separate table	E					fall, spring													
TS00001NMMB	Sports/Physical Education	E	0	2	2	pg	fall	2					Csaba Vladár	Centre for Physical Educations and Sports						
<b>Criterion subjects</b>																				
IOK0001NABB	Hungarian Language SHI I.*	KR	0	4	3	pg	fall	3	3				Judit Magyar	Centre of Foreign Language Education and Research						no
IOK0004NABB	Hungarian Language SHI II.*	KR	0	4	3	ex	spring	3	3				Judit Magyar	Centre of Foreign Language Education and Research						no
<b>Total credits</b>								<b>30</b>	<b>30</b>	<b>33</b>	<b>27</b>	<b>120</b>								

### **Remarks**

Type: C-compulsory courses, CE-core elective courses, E-elective (optional) courses  
Methods of assessment: ex-exam (exam at the end of the semester, but other forms of assessment are possible during the semester), pg- grade based on the practical assignments given during the course of the semester, a=signature, ce- Comprehensive examination.  
A subject that can be completed in a preferential study order (PSO) on the basis of Section 92 of the Study and Examination Regulation (SER).

### **Physical education**

Students who wish to participate in sport may take a physical education course on a fee-paying basis, except in one semester when they take a course as an elective subject from the optional courses of the university without paying a fee.

### **Foreign language**

During their studies, students can learn a language in the form of paid subjects within the framework of elective subjects.

### **Curriculum**

It is recommended to include the subjects in the schedule according to the sample curriculum. The student may deviate from this, taking into account:

1. the pre-study order,
2. semester of announcing subjects
3. Completion of an average of 30 credits per semester
4. In addition to the compulsory subjects, students may take elective subjects from the offer of elective subjects (see Neptun) as well as foreign languages.
5. A minimum of 2/3 of the required amount of credit must be completed at Corvinus University.

<sup>1</sup> Students must absolve a minimum of 60 credits. Anything above that must be taken into account at the credits of electives. Students must make the selection by taking the advice of the programme director and by giving consideration to their previous studies. Research Design for World Economics is a compulsory element for every student in the programme. World Economics II. can be completed if World Economics I. had been completed before.

<sup>2</sup> Students are free to select the courses they would like to absolve. They must absolve a minimum of 30 credits (besides Dissertation Seminars and Research Design, which are compulsory). Anything above that must be taken into account at the credits of electives. Dissertation Seminar II. can only be completed if Dissertation Seminar I. and Research Design in the third semester had been completed previously.

\* Hungarian Language is a compulsory subject for the students participating in the Stipendium Hungaricum scholarship program in the first two semesters.

The detailed rules related to the admission of the subjects and the completion of the subjects are included in the Study and Examination Regulations!

Please note that curriculum changes are possible!