

International Accounting and Auditing Master's program

training program

For students who start in the fall semester of 2024/2025

International Accounting and Auditing Master's program

Valid: For students starting their studies in the 2024/2025/1 semester

General Informations:

Person responsible for the major: dr. László Péter Lakatos, associate professor

Place of the training: Budapest

Training schedule: full-time

Language of the training: English

Is it offered as dual training: no

Specializations:

There is no specialisation, it has a modular system of training.

Training and outcome requirements

1. Name of the Master's study programme:

- a) in Hungarian: nemzetközi számvitel és könyvvizsgálat mesterképzési szak
- b) in English: International Accounting and Auditing master study programme

2. Title of the professional qualification available in the master study programme as written on the diploma:

- a) in Hungarian: okleveles közgazdász nemzetközi számvitel és könyvvizsgálat szakon
- b) in English: Economist in International Accounting and Auditing

3. Classification of the master study programme:

3.1. classification by field of study: economic sciences

3.2. classification of the level of education:

- o master degree (magister, master of science, abbreviated: MSc)
- o according to ISCED 2011: 7
- o according to the European Qualifications Framework: 7
- o according to the Hungarian qualifications framework: 7

3.3. Classification of the professional qualification according to the International Standard Classification of Education by field under ISCED-F 2013: 0411

3.4. classification by orientation: practice-oriented (60-70 per cent)

4. The duration of the programme in semesters: 2 semesters

5. Number of credits to be collected for obtaining the professional qualification: 60 credits

6. The goal of the programme and professional competences, learning outcomes:

6.1. Purpose of the programme:

The aim is to educate future managers who are able to make complex accounting and audit decisions in different sectors and types of business, both in local and international markets. The aim of the programme is to enable graduates to perform accounting and auditing (both internal and external) tasks in a specific accounting and auditing area, even if they are complex. The programme strives to enable graduates to represent accounting and auditing aspects within the company, both vis-a-vis clients and authorities, and to cooperate with the m. The programme places a strong emphasis on developing an analytical mindset, a strategic outlook and a value-based approach based on an understanding of the economic context. The aim of the programme is to equip students with the competences to meet the challenges and situations posed by the rise of digitalisation and artificial intelligence. Graduates of the study programme are prepared to continue their studies at doctoral level.

6.2. Professional competences to be acquired:

6.2.1. The graduates

a) knowledge

- are aware of the general and specific characteristics, boundaries, main developments and links of the accounting field to related fields;
- are aware of the non-sector-specific elements of IFRS and the main rules of US GAAP;
- are familiar with the architectural requirements of modern accounting systems, the benefits of multi-layer architecture, the requirements of each layer, the impact of architecture on usability (business) aspects;
- are familiar with the basic data model requirements of analytical systems, the most important tools for data mining, the problems of data conversions and the tools for their IT support;
- have knowledge of the mathematical-statistical and modelling methods required for accounting analyses, and their limitations;
- understand the operation, strategy and relationships of business organisations across national and transnational borders, with other business organisations and with the budget;
- are familiar with the relationship between accounting and auditing, the essence, content and elements of its domestic and international regulations, the purpose of auditing and other control activities, the techniques and procedures to be applied in these activities;
- are familiar with the basic techniques of international interaction and the rules that apply in this field;
- understand the operational structure of business organisations, their objectives and the processes associated with their corporate functions (including legal, financial, work organisation, planning, sustainability).

b) skills:

- they develop and operates a professional system for the preparation of the report, compile the financial statements of entities pertaining to non-specialised sectors, interpret the financial statements and communicate them externally at a level appropriate to the needs of the recipient;
- they formulate the IT requirements for the accounting system, the database projection of the most important business objects, and outline the most basic data structures;
- they formulate new conclusions, original ideas and solutions, and develop strategies to solve complex organisational problems for small businesses;

- they perform tasks related to external and internal audit and assurance services;
- they plan and manage complex, accounting-relevant business processes, are able to identify problems arising in the design and implementation of accounting processes and to identify the level of the solution;
- they explore and present the advantages and disadvantages of the option offered by the regulator in a given situation for a particular business organisation, and make recommendations for improving accounting regulation;
- they apply and design sophisticated analytical and modelling methods to make and prepare decisions in a changing national and international environment and organisational culture;
- they are able to work effectively in an international, multicultural environment and adapt flexibly to the diverse working cultures of multinational companies;
- they organise accounting work effectively, are able to prioritise and delegate, and apply the concept of materiality.

e) attitude:

- a cultured, ethical and objective intellectual approach to people and societal problems;
- becoming open to learning about the internal architecture of the IT tools used;
- recognising that their work requires a shift from a user-oriented attitude to a shaping, process-organising skill set;
- in a rapidly changing legislative environment, in addition to and beyond the mandatory continuing professional development requirements of the profession, developing an internal need for continuous professional development, gradually incorporating new knowledge and procedures acquired into their work;
- being open to new, international trends and directions, to their application;
- being open and receptive to new developments in economics and practice and to different international practices;
- maintaining a calm attitude at "critical times" (e.g. short deadlines);
- taking into account wider societal, sectoral, regional, national and European values (including societal, social and ecological, sustainability aspects) in their work.

d) autonomy and responsibility:

- being characterised by responsible reflection and consideration of the consequences of professional decisions, and taking responsibility for their decisions;
- being responsible for the professional management and professional development of the organisation they manage;
- taking responsibility for the mental and existential consequences of their management actions on their staff;
- recognising the limits of their knowledge and skills and being able to ask for help in communicating in different cultural contexts;
- being able to operate and participate in the management of the organisation in accordance with ethical standards;
- taking responsibility for the professional promotion of sustainable management, making social responsibility issues a key aspect of the organisation they manage;
- developing and operating accounting systems independently, or as part of a team in the case of larger enterprises.

7. The professional characteristics of the master study programme, fields leading to the professional qualification and the associated number of credits on which the study programme is based:

7.1. International accounting skills: 12-18 credits

7.2. Audit and assurance services skills: 9-15 credits

7.3. Methodological support skills: 6-12 credits

7.4. Professional support skills: 12-18 credits

7.5. Number of credits allocated to completing the thesis: 6 credits

7.6. Minimum number of credits available for the elective subjects: 3 credits

8. Requirements for the practice period and practical training: -

9. Specific features that distinguish the programme: -

10. For studies in a foreign language, the level of foreign language proficiency to be achieved: -

11. Degree thesis/ Dissertation

The aim of the dissertation is to certify the student's knowledge and expertise in a chosen topic, scientific data collection, systematization, analysis and processing related to the chosen topic, discussion of the chosen phenomenon or problem, hypothesis creation, problem solving, analysis of alternative hypotheses, analysis and in refuting the counter-arguments, in a coherent, consistent, language-oriented written explanation of his thoughts, views, positions, statements.

12. Type of Degree thesis

Project thesis

13. Requirements for the issue of a final certificate

The University will issue a final certificate to the student who has obtained

- the study and examination regulation prescribed in the curriculum, and
- the required credits.

14. Conditions for admission to the final examination

Joint conditions for admission to the final exam:

- obtaining a final certificate,
- submission of the dissertation by the deadline,
- evaluation of the dissertation with a different grade than fail (1),
- registration for the final exam by the deadline,
- the student has no overdue payment debt to the University for the given training,
- accounted for with assets owned by the University (borrowed books, sports equipment, etc.).

A student who has not fulfilled any of the provisions of the points a)-f) cannot be admitted to the final examination.

15. Parts of the final exam

The final exam consists of the defense of the dissertation and oral examination.

16. Determining the result of the final exam

The arithmetic mean of the following two digits, rounded to two decimal places:

- The grade given to the dissertation by the reviewer (s) - determined with a five-point qualification - in case of several reviewers the average of the marks of the reviews is rounded to two decimal places, and

b) the grade obtained for the defense of the dissertation, the answer to the questions related to the dissertation - established with a five-level qualification.

17. Components of diploma qualification, method of calculation

The result of the diploma is the arithmetic mean of the following two digits, rounded to two decimal places:

a) the credit-weighted average of the marks of the compulsory and compulsory elective subjects (if the student has taken more than the compulsory elective subjects, then all the subjects taken) in the amount of credits prescribed in the curriculum, and

b) the result (grade) of the final examination.

18. Conditions for issuing a diploma

A prerequisite for the award of a diploma certifying the completion of higher education studies is the successful completion of the final examination.

MNNSZV24ABP - International Accounting and Auditing master programme in Budapest, in English, full time training Curriculum for 2024/25/1 fall semester for beginning students

Subject Code	Subject Name	Type	Number of hours per week		Credits	Evaluation	Fall or Spring Semester	2024/25 Academic year		Credit	Course leader	Institute	Requirement		Equivalent subject		PSO
			Lecture	Seminar				Fall	Spring				Code	Name	Code	Name	
								1	2								
Core courses																	
SZAM061NAMB	Management control and performance management	C	0	4	6	ex	fall		6		László Péter Lakatos	Institute of Accounting and Law					yes
PENZ035NAMB	Advanced financial management	C	1	3	6	ex	fall	6			Péter Juhász	Institute of Finance					yes
SZAM062NAMB	Advanced financial accounting	C	2	2	6	pg	fall	6			László Péter Lakatos	Institute of Accounting and Law					yes
SZAM063NAMB	International accounting	C	0	6	6	pg	fall		6		László Péter Lakatos	Institute of Accounting and Law					yes
SZAM064NAMB	Corporate and social reporting	C	4	0	3	ex	spring		3		László Péter Lakatos	Institute of Accounting and Law					yes
SZAM065NAMB	Corporate and Civil Law	C	2	0	3	ex	spring	3			Gergely István Czoboly	Institute of Accounting and Law					yes
SZAM066NAMB	Audit and assurance	C	2	2	6	ex	spring	6			Andrew John Anthony Goodwin	Institute of Accounting and Law					yes
SZAM067NAMB	Advanced Assurance and Professional Oversight	C	0	4	3	pg	spring		3		Andrew John Anthony Goodwin	Institute of Accounting and Law					yes
SZAM068NAMB	Accounting information systems	C	0	2	3	pg	spring	3			Andrew John Anthony Goodwin	Institute of Accounting and Law					yes
SZAM069NAMB	Computer aided accounting and auditing	C	0	2	3	pg	spring		3		Andrew John Anthony Goodwin	Institute of Accounting and Law					yes
Compulsory Elective (1 subject in the first semester, another one in the 2nd. Total credit in each semester: 3)								3	3	6							
SZAM070NAMB	International taxation	CE	0	2	3	pg	fall, spring	3	3		Gergely István Czoboly	Institute of Accounting and Law					yes
VEZ0069NAMB	Strategy and leadership	CE	0	2	3	pg	fall, spring	3	3		Miklós György Stocker	Institute of Strategy and Management					yes
SZAM071NAMB	Accounting research	CE	0	2	3	pg	fall, spring	3	3		László Péter Lakatos	Institute of Accounting and Law					yes
ADIN123NAMB	Advanced statistical methods	CE	0	2	3	pg	fall, spring	3	3		Anita Ilona Oroszné Csesznák	Institute of Data Analytics and Information Systems					yes
Thesis								0	6	6							
SZAM072NAMB	Project (thesis writing)	C	0	1	6	pg	fall		6		László Péter Lakatos	Institute of Accounting and Law					yes
Criterion subject								0		0							
SZAM073NAMB	Accountant in business	CR	0	2	0	s	fall	0			Andrew John Anthony Goo	Institute of Accounting and Law					yes
KOZGo74NAMB	Economics for accountants	CR	0	2	0	s	fall	0			Helga Habis	Institute of Economics					yes
Elective courses								3		3							
TS00001NMMB	Sports/Physical Education	E	0	2	2	pg	fall	2			Csaba Vladár	Centre for Physical Educations and Sports					
	Foreign language	E	0	4	0	pg	fall, spring					Centre of Foreign Language Education and Research					
	Elective courses	E					fall, spring										
Total credits								30	30	60							

Remarks

Type: C=compulsory courses, CE=core elective courses, E=elective (optional) courses

Methods of assessment: ex=exam (exam at the end of the semester, but other forms of assessment are possible during the semester),

pg=grade based on the practical assignments given during the course of the semester, s=signature

A subject that can be completed in a preferential study order (PSO) on the basis of Section 92 of the Study and Examination Regulation (SER)

Physical education

Students wishing to take part in sport can take one semester without paying a fee and the following semesters the students can only take physical education with the payment of a specified fee.

Foreign language

During their studies, students can learn a language in the form of paid subjects within the framework of elective subjects.

Curriculum

It is recommended to include the subjects in the schedule according to the sample curriculum. The student may deviate from this, taking into account:

1. the pre-study order,
2. semester of announcing subjects
3. Completion of an average of 30 credits per semester
4. In addition to the compulsory subjects, students may take elective subjects from the offer of elective subjects (see Neptun) as well as foreign languages.
5. A minimum of 2/3 of the required amount of credit must be completed at Corvinus University.

The detailed rules related to the admission of the subjects and the completion of the subjects are included in the Study and Examination Regulations!

Please note that curriculum changes are possible!