

PROVISIONS OF THE EXECUTIVE COMMITTEE

2/2024.

Version number: **oo.**

ON THE CORVINUS-ALLIANZ SCHOLARSHIP

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Preambulum

On the basis of the authorisation given in Article 37 (3) of the Student Fee and Benefit Regulations and taking into account the cooperation between Allianz Hungária Zrt. (hereinafter referred to as Allianz) and Corvinus University of Budapest (hereinafter referred to as the University), the most important rules of the Allianz scholarship are set out below.

Allianz scholarship

1. §

- (1) The University, in cooperation with Allianz, may award scholarships to
 - a) applied economics, data science in business, business informatics in Bsc
 - b) insurance and financial mathematics, business informatics in Msc and
 - c) for students in active employment at the time of application, studying full-time, in Hungarian or English, in a single degree programme in Mathematical Analysis of Economics and Finance, under the conditions set out in this provision and in the call for applications.
- (2) A student is not eligible to apply for a scholarship if the student's tuition fees are financed by another organisation or person in any semester during the period of eligibility for the Allianz scholarship (excluding the case where the student's tuition fees are financed by the Corvinus scholarship provided by the Maecenas Universitatis Corvini Foundation, but including, inter alia, the case where the student's tuition fees are financed by a Stipendium Hungaricum or Diaspora Higher Education Programme scholarship).
- (3) The amount of the scholarship is HUF 100 000/month, which is paid for a full academic year, but not more than 10 months, 5-5 months in each of the two semesters.
- (4) The scholarship can only be paid in active semesters.
- (5) The student will lose his/her eligibility for the scholarship and the scholarship will no longer be paid if.
 - a) because of a change of course, does not continue his/her studies in a semester of the academic year in a course of study which is not supported as specified in paragraph 1;
 - b) you are not a student;
 - c) your student status is terminated;
 - d) the Allianz does not pay out its own income to cover the scholarship.
- (6) A student who loses his/her scholarship eligibility will be replaced by the next highest scoring student in the final application process.
- (7) The awarding of the scholarship is decided by a 6 (six) member Selection Committee, which is chaired by the Vice Rector for Education (1 person) and the Dean of the Faculty



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of Education (1 person), taking into account the further details set out in the call for applications, the Dean of the Master's programme (1 person), one member delegated by Allianz (1 person), the person in charge of the proposal (1 person) and a university employee (1 person) appointed by the Vice-Rector for Education to support the administrative processes of the Committee.

- (8) The number of students eligible for a scholarship must be specified in the call for applications.
- (9) The conditions for repayment of the scholarship are set out in the call for applications.
- (10) Successful applicants will be awarded a scholarship contract, which will be the responsibility of the university director indicated in the call for applications.
- (11) The call for applications, including detailed formal and content requirements, shall be published on the University's website.

Final provisions

2. §

(1) This provision shall enter into force on 1 October 2024.