

By virtue of Section 8(4) of Act CCIV of 2011 on National Higher Education and Section 3(1)b) of Act XXX of 2019 on the Maecenas Universitatis Corvini Foundation and the asset transfer to the Maecenas Universitatis Corvini Foundation and the Corvinus University of Budapest, the Founding Charter is hereby issued as follows:

## **FOUNDING CHARTER**

### **I. SHORT HISTORY OF THE UNIVERSITY**

The first predecessor institution of the Corvinus University of Budapest had been the Economic Faculty of the Royal Hungarian University, which from 1934 on operated as the Economic Faculty of the Palatine Joseph University of Technology and Economics.

Through restructuring the Faculty, Parliament established the Hungarian University of Economics, which in 1953 was renamed as Karl Marx University of Economic Sciences and the University went by this name until 1990 when it was changed to the University of Economics of Budapest.

As of 1 January 2000 the Budapest University of Economic Sciences and Public Administration was established as the legal successor of the University of Economics of Budapest and the College of State Administration.<sup>1</sup> As of 1 September 2003, the Faculty of Food Science, the Faculty of Horticultural Science and the Faculty of Landscape Architecture, Protection and Development of the Szent István University integrated into the University.<sup>2</sup> The University has operated under the name of Corvinus University of Budapest since 1 September 2004.

On 1 January 2012 the Faculty of Public Administration left the Corvinus University of Budapest and was appended to the National University of Public Service.

As of 1 January 2016 the Faculty of Food Science, the Faculty of Horticultural Science, the Faculty of Landscape Architecture and Urbanism left the Corvinus University of Budapest and have pursued their activities under the auspices of the Szent István University. From then on, the Corvinus University of Budapest has operated with three faculties (Corvinus Business School, School of Economics, Faculty of Social Sciences and International Relations).

As of 1 July 2019 the legal status of the Corvinus University of Budapest changed from a state higher education institution to a foundation-controlled, public-benefit private higher education institution.

As of 1 February 2020 the university shall fulfil the tasks associated with its core activity in the framework of doctoral schools, institutes, research institutes, competence centres, colleges for advanced studies.

### **II. NAME, REGISTERED SEAT, BUSINESS PREMISES OF THE UNIVERSITY, INSTITUTION IDENTIFICATION NUMBER**

- II.1. Official name of the University: Budapesti Corvinus Egyetem
- II.2. Abbreviated name of the University: CORVINUS
- II.3. Name of the University in English: Corvinus University of Budapest
- II.4. Registered seat of the University: 1093 Budapest, Fővám tér 8.
- II.5. Business premises of the University: 8000 Székesfehérvár, Budai út 43.

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<sup>1</sup> Faculties of BUESPA: College-level Faculty of State Administration, Faculty of Business Management, Faculty of Economics, Faculty of Social Science. As of 1 December 2005 the College-level Faculty of State Administration was renamed Faculty of Public Administration.

<sup>2</sup> The name of the Faculty of Landscape Architecture, Protection and Development changed to Faculty of Landscape Architecture as of 27 July 2004.

II.6. Off-site training locations:

Slovakia, 945 01 Komárno, Dunájske nábrežie 12.

II.7. Institution identification number of the University: FI43814

II.8. Address of the official website of the University: [www.uni-corvinus.hu](http://www.uni-corvinus.hu)

**III. MAINTAINER OF THE UNIVERSITY**

III.1. Name of Maintainer: Maecenas Universitatis Corvini Alapítvány

III.2. Registered seat of Maintainer: 1093 Budapest, Fővám tér 8.

III.3. Registration ID of maintainer: 01-01-0012775

III.4. Representative of Maintainer: Zsolt Hernádi

III.5. Right and obligations of Maintainer:

1. The Maintainer shall exercise all rights that are conferred on the maintainers of private higher education institutions by legislation.
2. In addition to the rights set out in Section III.5.1 above, the Maintainer shall define the University's strategic development directions. The Maintainer shall adopt the budget of the University, its annual report drafted in accordance with the accounting provisions, its Rules of Organisation and Operation, its asset management plan, the foundation of any business organisations, the acquisition of any stakes in business organisations, and the Maintainer shall invite applications for the rector's position. The Maintainer may stipulate in the Organisational and Operational Procedures that it transfers the right to adopt regulations forming part of the Rules of Organisation and Operation to the University, it being understood that the Maintainer may exercise the Maintainer's veto in the scope defined in the Organisational and Operational Procedures.
3. The Maintainer shall be bound by all obligations imposed on the maintainers of private higher education institutions by the legislation in force.

**IV. OBJECTIVE AND LEGAL STATUS OF THE UNIVERSITY**

- IV.1. Based on Sections 2(1) and (3) of Act CCIV of 2011 on National Higher Education, the public benefit purpose activity of the University shall be defined as performing educational and research activities, including in particular bachelor programmes, master programmes, doctoral programmes and specialist postgraduate programmes, as well as training with the purpose of acquiring specialised knowledge. The primary objective of the University is to deliver high quality programmes suited to today's reality and the needs of the labour market as well as facing the challenges of the Hungarian nation and Europe. Through its educational, research and third mission activities, the University wishes to contribute to shaping and developing the knowledge and information-based society and economy.
- IV.2. Pursuant to Annex 1 of Act CCIV of 2011 on National Higher Education, the Corvinus University of Budapest is a higher education institution of Hungary recognised by the state, not a state university.
- IV.3. Pursuant to Section 4(1a) of Act CCIV of 2011 on National Higher Education, the Corvinus University of Budapest is a private higher education institution that is maintained by a foundation registered in Hungary.
- IV.4. Pursuant to Section 5(1) of Act CCIV of 2011 on National Higher Education, the Corvinus University of Budapest has legal personality.
- IV.5. Pursuant to the provisions of Act CCIV of 2011 on National Higher Education and Act CLXXV of 2011 on the Freedom of Association, on Public-Benefit Status, and on the Activities of and Support for Civil Society Organisations as well as the Educational Authority's records, the Corvinus University of Budapest operates as a public benefit organisation.

**V. ACTIVITIES OF THE UNIVERSITY**

V.1. Core activity (public benefit purpose activity):

1. The core activities of the University are education and scientific research.
2. In the course of educational activities, the University:
  1. Shall provide bachelor, master, single-cycle and specialist postgraduate programmes in the fields of education set out in its Founding Charter as well as issue the respective diplomas.
  2. Shall provide doctoral programmes in the disciplines set out in its Founding Charter as well as issue doctoral degrees.
3. In the course of its scientific research activities, the University shall conduct basic and applied research and experimental developments, carry out tasks of science organisation and technological innovation, as well as perform other research to support education.
4. Shall take care of fostering student talent as well as training a new generation of lecturers and researchers.

V.2. In the course of its complementary and service activities associated with the University's core activities (public benefit purpose activity), the University shall:

1. Supply students with textbooks and course books, develop teaching aids.
2. Offer students study counselling, library service, dormitory accommodation, cultural and sports opportunities as well as services that support the integration, the healthy lifestyle of students.
3. Develop and maintain its international relations. In this respect it shall co-operate with higher education institutions in Hungary and abroad, with research institutes in the fields of both education and research, it shall promote lecturer, researcher and student mobility.
4. Perform library and scientific information services, carry out tasks related to public collections, archives and public culture.
5. Offer students training and services that are not directly related to the fulfilment of academic obligations included in the programme and outcome requirements.
6. Organise domestic and international conferences and perform consultancy in the fields of education and disciplines specified in its Founding Charter.
7. Organise preparatory courses for the entrance exam, language preparatory courses, continuous training, other courses, carry out language training activities.
8. Exploit the spare capacities of the university's infrastructure.
9. Publish and distribute specialist journals and periodicals.
10. In accordance with the Act on National Higher Education, the Act on Vocational Education, the Act on National Public Education, the Act on Adult Education, take part in other educational tasks defined in vocational and sectoral laws and not constituting higher education.
11. Conduct adult education activity.

V.3. Business activities:

1. The University may only perform business activities if these do not jeopardise its core activities.
2. The upper limit set for business activities: not limited, except as defined in the relevant regulations.

V.4. The University provides programmes that are part of its core educational activity as a non-commercial activity.

**VI. ORGANISATIONAL STRUCTURE OF THE UNIVERSITY, INSTITUTIONS MAINTAINED BY IT**

VI.1. Corresponding to its main activities, the University consists of organisational units performing core activities, complementary and service units associated with the core activities as well as functional units (in charge of ensuring operation).

1. The overall organisational framework ensuring educational core activities consists of the following organisational units:
  - 1.1. Corvinus Doctoral Schools
  - 1.2. Institutes.
2. With respect to the core activities of the University, the organisational units providing education and performing research are the doctoral schools, the institutes, the competence centres, the colleges for advanced studies, the research institutes, the departments and centres.
3. Research centres and research groups may be established in the framework of doctoral schools, research institutes, institutes and departments.
4. In addition to the organisational units in charge of core activities, service units performing service tasks may also be established at the University.
5. The operation of the University is ensured by the functional organisational units. The principal task of the functional organisational units is to support the University in attaining its objectives and fulfilling its duties.
6. The organisation, structure, governance, decision making process, the process of application for executive positions and of the selection procedure of the University as well as the duties and operation of the organisational units under the present Founding Charter are defined in the Rules of Organisation and Operation of the University.

#### VI.2. Senate

1. The governing body of the University shall be the Senate. The Senate shall be chaired by the Rector. The rights of the higher education institution laid down in the Fundamental Law shall be vested in the Senate.
2. The composition of the Senate, the rules for setting up the Senate, its duties and powers shall be set out in the Rules of Organisation and Operation.

#### VI.3. Rector

1. The University shall be headed by the Rector and the Rector shall bear responsibility to the Maintainer.
2. The Rector shall act as the representative of the University in the areas defined in the present Founding Charter and the Rules of Organisation and Operation.
3. The Rector shall be responsible for the lawful, proper and effective performance of the core activities of the University, for the continuous development of education and scientific research. The Rector shall head the organisational units performing such activities pursuant to the Rules of Organisation and Operation and exercise the employer rights with respect them.
4. The Rector shall have powers to act and take decisions in respect of all matters set out in VI.3.3 above that are not delegated to any other body pursuant to law, the present Founding Charter or the Rules of Organisation and Operation.
5. Appointment to the office of the Rector shall take place through an application procedure. The detailed rules on the application process and the appointment shall be set out in the Rules of Organisation and Operation.
6. The Rector shall be appointed and dismissed by the President of the Republic, the Maintainer shall exercise the relevant employer's rights.
7. By way of derogation from Section 12(3)d) of Act CCIV on National Higher Education (hereinafter the „Act”) the Senate of the University makes proposals as

to the content of the call for applications for the position of rector, expresses its opinion on the applications as well as evaluates the performance of the rector as an executive officer. The President expresses his opinion on the proposed candidate for the position of rector.

#### VI.4. President

1. Pursuant to Section 94 (2b) of the Act, the Maintainer shall create the position of the president to head the working organisation of the institution as well as to perform the duties set out in the present Founding Charter and the Rules on Organisation and Operation. The President shall act as the head of the University with regard to his duties defined in the present Founding Charter and the Rules on Operation and Organisation, he shall bear responsibility to the Maintainer.
2. The President shall act as the representative of the University in the areas defined in the present Founding Charter and the Rules of Organisation and Operation.
3. The President shall be responsible for implementing the institutional strategy approved by the Maintainer and for ensuring the operation of the University, in that context he shall head the work organisation of the University.
4. The President shall carry out the duties defined in the Rules of Organisation and Operation, act as head of the organisational units in charge of these duties as well as exercise employer's right over the employees of the University, with the exceptions defined in law, the present Founding Charter and the Rules of Organisation and Operation.
5. Pursuant to Section 94 (2b) of the Act, the President shall exercise the right of consent with respect to the Rector's powers to the extent required for accomplishing his duties.
6. The President shall have powers to act and take decisions in all matters defined in Section VI.4.4 above that are not delegated to any other body pursuant to law, the present Founding Charter or the Rules of Organisation and Operation.
7. The President shall be appointed and dismissed by the Maintainer, the Maintainer shall exercise the relevant employer's rights.

VI.5. The economic director of the University shall be appointed by the Maintainer and the Maintainer shall have the right to revoke the appointment, all other employer's rights being exercised by the Rector. The duties and powers, operating conditions of the economic director shall be set out in the Rules of Organisation and Operation.

#### VI.6. Power of Representation

1. Under the present Founding Charter, the legal representative of the University in its dealings with third parties, before courts and other authorities shall be the Rector and the President, according to the division specified in the Rules of Organisation and Operation.
2. The University and the legal entities established or maintained by it, including the chairpersons and members of their supreme bodies and supervisory boards, as well as their employees, must comply with the conflict of interest rules under Act IX of 2021 (on public interest asset management foundations). Any person who is unable or limited in his or her ability to perform his or her duties in an impartial, objective and unbiased way due to economic interest or any other direct or indirect personal interest or circumstance (including family, emotional reasons, political or national affiliation) shall refrain from any activity which may, in a direct or indirect manner, be contrary to the interests of the entity that provides assets to the University. Any person who is subject to conflict of interest, or the risk or appearance of a conflict

of interest, must declare it in writing without delay before a decision is taken, or the declaration should be made orally in the case of unforeseen circumstances, and recorded in the minutes. In the case of a decision adopted by a board, the notification shall be made by the chairperson or a member of the board to the board, otherwise the notification shall be made to the person exercising the employer's rights. The addressee must confirm in writing whether a conflict of interest has been established. The resolution will be published electronically by the addressee within one week of the decision for a period of at least one year. Where a conflict of interest is established, the chairperson of the body or the person exercising the employer's rights must ensure that the person concerned is not involved in the decision-making process.

VI.7. Under the authorisation granted in Subsection (2b) of Section 94 of the Nftv. , the Maintainer may, by individual decision, provide that the office of President shall be filled by the Rector. The decision of the Maintainer in this regard shall also be set out in the Rector's employment contract. In case of a decision to this effect by the Maintainer, the University's Rules of Organisation and Operation may regulate the powers of the President as part of the Rector's powers.

## **VII. THE HIGHER EDUCATION ACTIVITIES OF THE UNIVERSITY, MAXIMUM NUMBER OF STUDENTS**

VII.1. The University shall deliver programmes in the following fields of education, disciplines, academic levels:

1. doctoral programmes: social sciences, natural sciences, technology, humanities;
2. Master programmes: agricultural sciences, economics, information technology, social sciences, teacher training, humanities;
3. Bachelor programmes: agricultural sciences, economics, information technology, social sciences, humanities.

VII.2. Maximum number of students to be admitted: 13982 persons

## **VIII. REAL ESTATE PROPERTY AVAILABLE TO THE UNIVERSITY**

	<b>Address of the real estate</b>	<b>Topographical number of the real estate</b>	<b>Right of disposal over property</b>
1.	1093 Budapest, Fővám tér 8.	37058	ownership
2.	1093 Budapest, Fővám tér 13.	37059	ownership
3.	1085 Budapest, Horánszky utca 6.	36632	ownership
4.	1092 Budapest, Kinizsi utca 2-6.	37082/1	ownership
5.	1093 Budapest, Lónyay utca 40.	36958	ownership
6.	1092 Budapest, Ráday utca 43-45.	36950/0/A/45	ownership
7.	1106 Budapest, Bogáncsvirág utca 3.	42544/23	ownership
8.	8000 Székesfehérvár, Budai út 43.	8483/6	ownership
9.	8000 Székesfehérvár, Budai út 43.	8483/7	ownership
10.	1093 Budapest, Czuczor utca 3.	37076	ownership
11.	1093 Budapest, Közraktár utca 2/b–8.	37064/1, 37064/1/A, 37064/2, 37064/3,	leased property

		37064/4	
12.	Slovakia 945 1 Komárno, Dunájske nábrežie 12.		leased property
13.	1118 Budapest, Mányoki út 9.	5063	leased property

#### **IX. PUBLIC BENEFIT STATUS OF THE UNIVERSITY**

- IX.1. The University may only perform business activities if these do not jeopardise its core activities.
- IX.2. The University may not carry out direct political activities, it is a non-partisan organisation that may not provide financial support to any party.
- IX.3. The University shall not distribute its profit, but uses it for public benefit activities.
- IX.4. Public Benefit Supervisory Board
1. The Public Benefit Supervisory Board shall be a body in charge of supervising the operation and management of the University that is separate from the Senate.
  2. The Public Benefit Supervisory Board shall consist of three members, its Chairperson and members shall be appointed by the Maintainer for a definite term of 3 (three) years.
  3. During its activities, the Public Benefit Supervisory Board may request reports from the executive officers of the University, may request information or clarification from the employers of the organisation, may inspect and examine the books and files of the University.
  4. The Public Benefit Supervisory Board shall establish its own rules of procedure.
- IX.5. Other detailed rules related to the public benefit status of the University are set out in the Rules of Organisation and Operation.

#### **X. CLOSING PROVISIONS**

- X.1. The present Founding Charter was adopted by the Maintainer by Resolution No. 1/2019 (4 June) and was signed by the representative of the Maintainer. The present Founding Charter entered into force on 1 July 2019.
- X.2. The present Founding Charter was amended by the Maintainer by Resolution No. 26/2019 (17 December). The amendments entered into force on 1 February 2020.
- X.3. The present Founding Charter was amended by the Maintainer by Resolution No. 06/2021 (27 January). The amendments entered into force on 1 February 2021.
- X.4. The present Founding Charter was amended by the Maintainer by Resolution No. 04/2023 (30 January). The amendments entered into force on 1 February 2023.
- X.5. The present Founding Charter was amended by the Maintainer by Resolution No. 36/2023 (28 June). The amendments entered into force on 1 July 2023.
- X.6. The present Founding Charter was amended by the Maintainer by Resolution No. 61/2023 (15 December). The amendments entered into force on 1 February 2024.
- X.7. The present Founding Charter was amended by the Maintainer by Resolution No. 30/2024 (14 October). The amendments entered into force on 1 November 2024.

Place and date: Budapest, 15th October 2024

Zsolt Hernádi  
Chairperson of the Board of Trustees