Corvinus University of Budapest

Annual Report 2024



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AACSB









Welcome from the Rector

Dear Reader,

I am pleased and proud to look back on the past year, which was an important milestone for both me and for the university's community on the journey we are now taking together.

2024 brought numerous changes and challenges, but also opportunities to become an institution of international stature through hard work and dedication, and to further strengthen our institution and our mission.



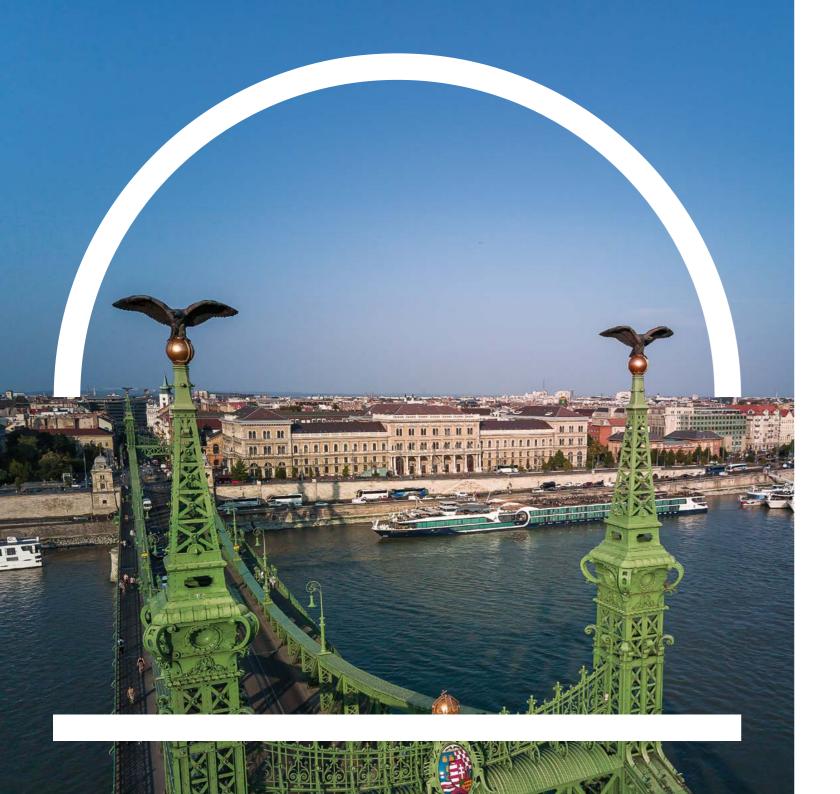
Alongside our research and educational activities, we have dedicated ourselves to sustainability, innovation and social responsibility to provide even more valuable knowledge and experiences for future generations. The Gellért Campus began its operations, the governance structure was transformed, and we also started fine-tuning the university's strategic goals.

The Corvinus University of Budapest continues to improve, and our community of excellent lecturers, researchers and students is jointly shaping our future. Our achievements are increasingly present not only within the walls of the university, but also in the global academic and business world.

We are committed to the idea that knowledge will define the future and that our university will remain a key site for individual and community development in the years to come.

We thank the community of the university, the Maintainer and our sponsors for their involvement in preserving and enhancing the values of our community and increasing our success!

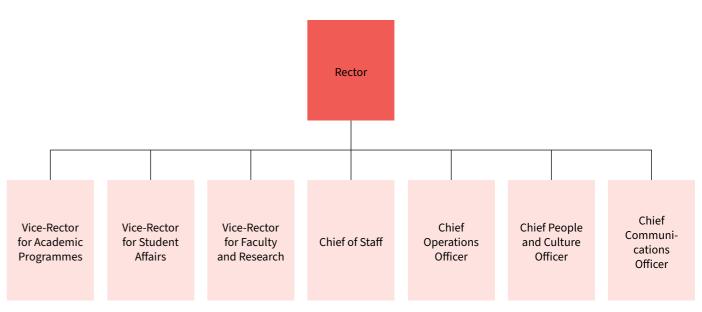
Bruno van Pottelsberghe Rector



Governance structure

As of November 1, 2024 the university's governance structure was transformed, and new professional areas were established to strengthen its international impact. Compare to the previously used trio management structure, the university is now led by the Rector, who serves as the number one leader of both academic and operational areas.

The Rector is supported by a seven-member Executive Committee, consisting of senior executives, who represent the academic and service area in equal measure. A new position has been established for the Vice-Rector for Student Affairs, who consolidates responsibilities for supporting student wellbeing and journey, with an academic mandate. Additionally, two Dean's positions were created for sustainability and artificial intelligence, aimed at driving transformation across the organisation in these critical and challenging fields.



Milestones

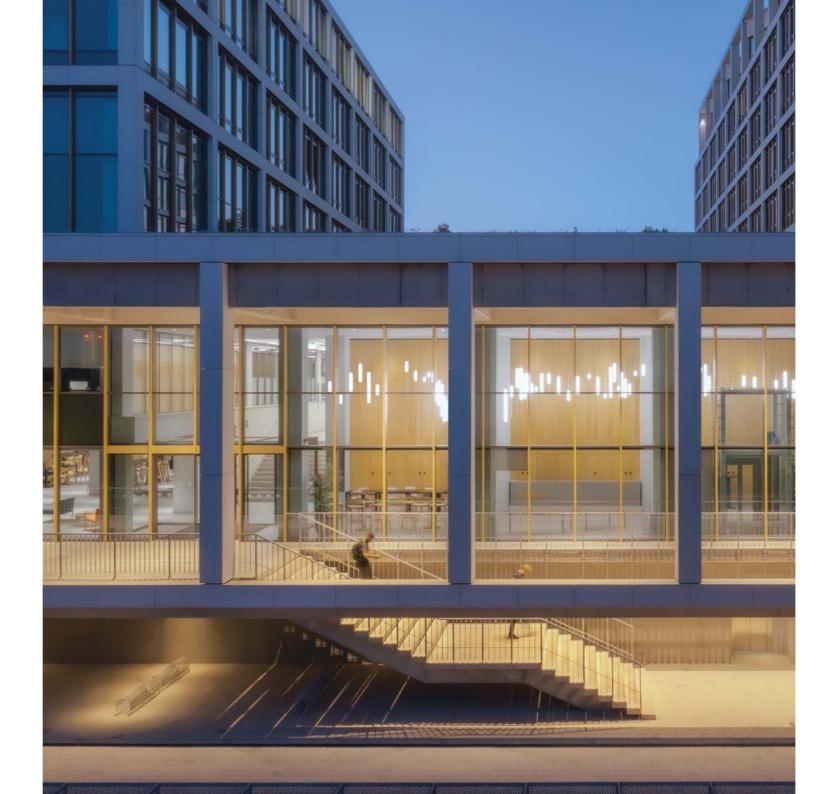
The Gellért Campus has opened, which is the most sustainable educational building in Hungary.

Corvinus has been ranked among the 500 most sustainable universities in the world by the UI GreenMetric.

The university and the Corvinus
Case Track Community held
the Corvinus Undergraduate
Business Experience international
case competition, with 16 leading
universities participating.

We hosted and organised high-level events such as conferences for the AACSB, AMBA, and EFMD accreditation organisations.

The Institutional Development Plan and the related functional strategies for the period 2024-2027 have been completed. Our international research portfolio has expanded: we are the hosting institution for Horizon Europe, the World Bank, and FAO projects, and the consortium leader for Horizon 2020 RIA, Interreg Europe, and IVF projects.



Renowned global scholars visited Corvinus:

James Heckman, economist,
Paul Shrivastava, professor of environmental sciences and corporate sustainability both received the honorary title of Doctor et Professor Honoris Causa. We also welcomed Nobel laureates Alvin E. Roth, economist and Katalin Karikó, biochemist.

We are working with
15 domestic and international
corporate strategic partners
through cooperation
agreements.

The English-language Business
Administration and Management
programme at Corvinus
has earned the prestigious
EFMD international
accreditation for another
5 years.

Corvinus Gellért Campus



The <u>Gellért Campus</u> is the university's newly renovated building.
This innovative, inspiring space, which embodies a forward-looking approach, creates the conditions for new forms of education, research, and collaboration, symbolising the idea of how we envision the renewed Corvinus University.













2019

The Maecenas
Universitatis Corvini
Foundation acquires
the previous building
of the Gellért Campus.

2020

The Campus vision underlying the development.

2021

With the involvement of the university's community the design of the Campus's functions and atmosphere begins.

The **sustainability concept** is finalised.

2022

Construction begins.

2023

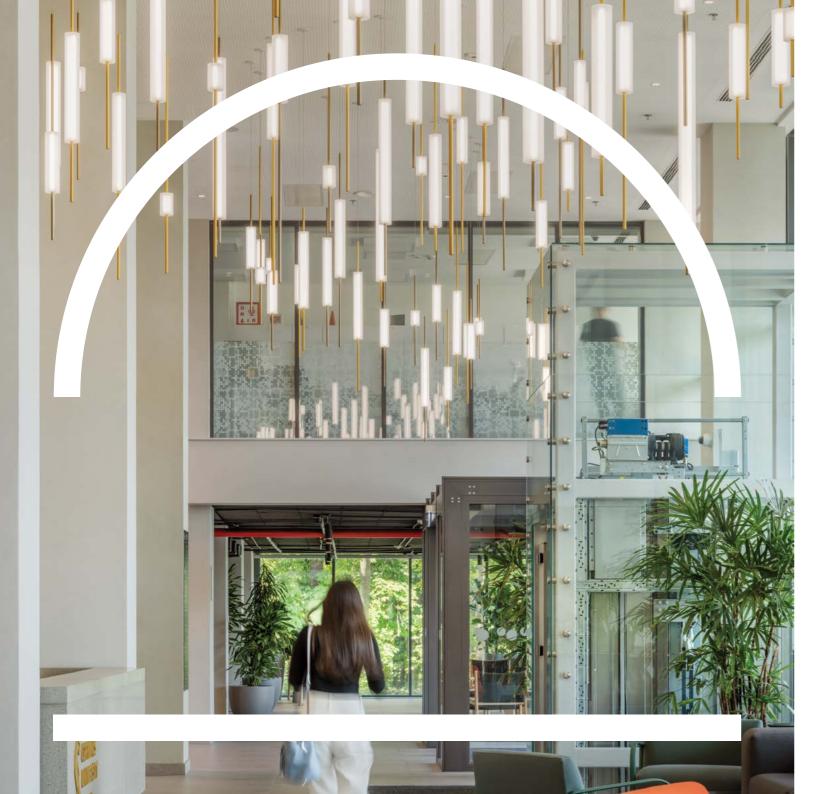
The building is technically completed.

2024

The Campus opens its doors: teaching begins, and the first students move into the dormitory.

The Campus receives
the LEED Gold certification
and wins the
"Green Investment
of the Year" award.





The Future Campus



 $3,100 \ m^2$ collaborative learning space



180 dormitory places





1,130 m²
of special learning space
(Data Experience Lab,
Makerspace, Media Studio)



 $11,\!000~m^2$ of park area

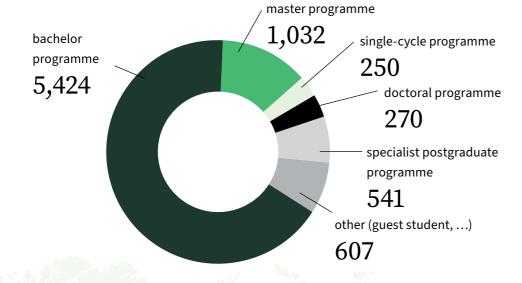


 $1,\!600~m^2$ of sport facilities

Education

Number of students

8,124



International students

1,800

 $\frac{100}{100} +$

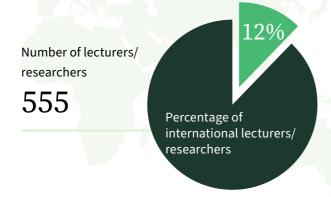
Number of active students involved in student associations and colleges for advanced studies 2,900+

International mobility

Incoming

Outgoing

723





Progress report



The renewal of the content and methodology of the bachelor programmes was completed



The adaptation of the master programmes to the international market was continued





The Social Data Science master has been launched



As part of the Corvinus Teaching Excellence Programme (CTE) 91 methodological and 416 professional classroom observations were carried out



The AMBA & BGA Global Deans and Directors Conference provided an opportunity for business education professionals to discuss the trends and innovations shaping the sector.

At the event we welcomed 297 participants from 50 countries.

Hosted the AACSB European Accreditation Conference 120 higher education institutions from 40 countries were represented, with a focus on accreditation-related issues.





At the **EFMD** professional conference
46 representatives from 18 countries were able to discuss the future of master programmes, the complexity of governance, global trends, and new markets.



The Corvinus Talent Programme aims to foster the development of competencies necessary for students' successful and responsible professional careers.

As a result, colleges for advanced studies and student associations expanded their activities with new, typically international programmes.

The piloting of the **Boost Programme**, aimed at developing entrepreneurial skills, started, alongside uniquely designed workshops offered by the **Makerspace** and the **Media Studio** operating at Gellért Campus.

Outstanding achievements of our students:



Sydney International Business Competition organised by the University of Sydney



The event organised by the John Molson School of Business at Concordia University in Montreal



Marshall International Case Competition in Los Angeles



Heavener International Case Competition in Florida

Research

Number of outstanding international publications

Q1

293

▲ 188 in 2023 D1

125

▲ 76 in 2023 Q2

113

▲ 94 in 2023 Σ

408

▲ 282 in 2023

Proportion of Q1 publications produced in international collaboration

2023

46%

53%

2024

Value of new, successful grant applications

International grants (EUR)

National grants (EUR)

3,806,848

2,897,179



Number of citations since 2020

14,000+



Number of visiting researchers at the Corvinus Institute for Advanced Studies (CIAS)



Progress report

110+

international and domestic grant applications

50+

winning applications*

21+ million EUR

research project portfolio

100+

projects

210

international project partners

*18 under evaluation



- The university joined the UnILiON (Universities Informal Brussels-based Liaison Offices Network)
- According to survey by Eduniversal Corvinus has once again been ranked among the best business schools in Eastern Europe, securing third place in the region
- The Corvinus Research
 Competence Map and the
 institutional action plan for
 CoARA (Coalition for Advancing
 Research Assessment)
 were developed



James Heckman, the Nobel Prize-winning economist renowned for his work in econometrics and microeconomics, was awarded the "Doctor et Professor Honoris Causa". Following the award ceremony, a scientific conference was held, led by Professor Heckman, which focused on analysing data related to the causes and consequences of declining fertility, as well as examining the effectiveness of supporting policies and measures.

The Corvinus Research Excellence (CRE) is recognising research results, rewarding published scientific works. In 4 categories, of which 111 were awarded, in the amount of nearly 360,000 EUR. Under the Corvinus Professional Acculturation Programme (C-PAP) scholarship, we supported 9 researchers in gaining experience at universities in the United States of America and Canada.





The Research Group of the Year award was granted to the CIAS - Research Center for Agglomeration and Social Networks (ANETI Lab) and the CIAS - Center for Business Ethics. Both organizations have outstanding publication records and are working on the implementation of international projects.



The university received 925,000 EUR in funding from the HU-rizon fund: starting in 2025, for two years, participants from Corvinus, the **University of Hong Kong, and the University of Washington** will examine the transformations caused by artificial intelligence and its fields of application.

Community engagement

15 strategic partners, drawn from the largest national and international employers



































 $\frac{\text{community}}{\text{partners}}$





Science Shop course projects 25+

participating students 636



participating lecturers 23



community questions answered

At the Brain Bar Festival on the Future, outstanding experts and leaders share their views on the issues of the 21st century every year. In collaboration with KPMG, Corvinus researchers gave several presentations at the festival.





In the OTP-Corvinus mentoring programme, selected senior students under the guidance of middle and senior managers, could experience the leadership culture of banks and the daily realities of the corporate world through multiple advisory sessions.



Our community-initiated social enterprise research was presented at the Living Knowledge, International Social Innovation Research Conference and at the Academy of International Business – Central and Eastern Europe conference.



As part of the partnership with UniCredit Bank, one of our community space was renewed and our students gladly took ownership of it. The modern and inspiring spaces are suitable for studying, group work and relaxation.



Curriculum development with Stratis - Our Data Science in Business students benefit from high quality, practice-oriented training owing to the professional expertise of our partner.



In the LOESS - Soil Health in
Education Horizon Europe research
project we mapped educational
practices related to soil with partners
from 15 countries. The competency
map developed with students will
be the foundation for a European
curriculum focused on soil health.

Ethics, responsibility, sustainability



Education

116
subjects
related to
sustainability/
ERS



Outreach

84 dedicated public events



Research

140+ scholarly publications



Operations

180 000+ kWh energy produced by solar panels



Progress report

- The Master in Sustainability Management and Entrepreneurship and other ESG-specialised programmes were launched
- Our university took part in a course, created in collaboration with the Sustainability Platform of Hungarian Universities
- The project with the University
 of Bretagne Sud aims to raise students'
 awareness of sustainable development
- In the framework of the Awakened Campus Global, a conference was organised by CIAS - Centre for Business Ethics and the University of Columbia, where Lisa Miller, Professor of Psychology spoke about her research in neuroscience



Corvinus hosted the annual meeting of the UN-affiliated PRME initiative.
On the event 16 institutions from 7 countries were represented, where participants discussed professional and methodological visions and cooperation opportunities related to sustainability.



Corvinus University was ranked 475th in the 2024 **UI GreenMetric** ranking. In one year, we made a leap of 275 places and finished in the top 33%.

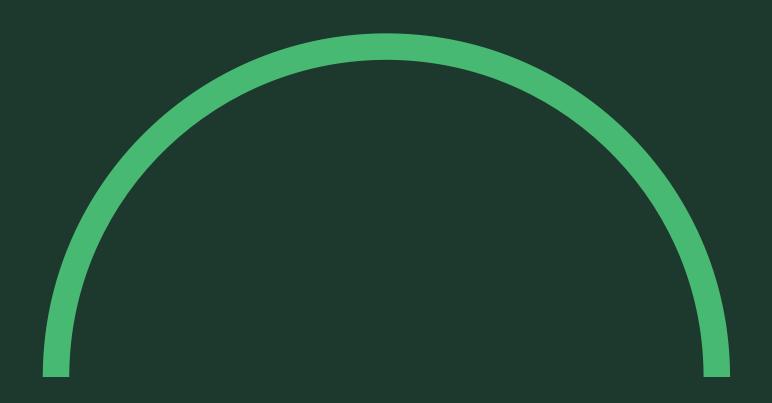
The Doctor et Professor Honoris
Causa title was awarded to
Prof. Dr. Paul Shrivastava,
professor of environmental science
and corporate sustainability.
The purpose of his visit was the
conference on "Business Education
and the Future of the Planet",
organised with the Centre for
Business Ethics of the CIAS.





The UN initiative for responsible management education (PRME) awarded the Corporate Social Responsibility course, which applies innovative teaching methods promoting sustainable development, in the marketing category.

The method was also featured at the QS Reimagine Education Awards, ranking in the top 25% in the "Sustainability Education Literacy Award" category.



Empowering Minds. Shaping Futures.



More information:

