

Call for Applications
for Corvinus scholarships
under the 2025 institutional admission procedure for applicants
for admission to the English-language
Master of Business Administration (MBA),
Finance,
Management and Leadership (CEMS)
master programmes offered in daytime delivery commencing in
September 2025.

Based on Sections 25-26 and 26/A and Point 13) of Annex 1 of the Regulation on Student Fees and Benefits (hereinafter: RSFB) constituting Part 4 of the Student Requirements, Volume III of the ROO, the Corvinus University of Budapest (hereinafter referred to as the University) hereby launches a call for applications for foreign students only for the Corvinus Scholarship (hereinafter referred to as the "Scholarship") announced within the framework of the 2025 admission procedure for programmes in a foreign language (institutional admission procedure) **from the autumn semester of the 2025/2026 academic year** to the English-language Master of Business Administration (MBA), Finance, Management and Leadership (CEMS) master programmes offered in daytime delivery (hereinafter referred to as the supported programme) as follows.

- 1.) The purpose of the Corvinus Scholarship available under this application is to support the payment of the semestrial tuition fee (hereinafter referred to as "programme cost") payable by the student participating in a self-funded programme.
- 2.) The scholarship is open to students who are admitted to the English-language Master of Business Administration (MBA), Finance, Management and Leadership (CEMS) master programmes offered in daytime delivery in the 1st (autumn) semester of the 2025/2026 academic year under the institutional admission procedure and who pay their own programme cost.
- 3.) Maximum number of Corvinus scholarship holders available under the application:
 - a) Master of Business Administration (MBA): 15 persons
 - b) Finance. 15 persons
 - c) Management and Leadership: 15 persons
- 4.) The maximum amount of the scholarship per semester shall be equivalent to the programme cost payable by the student (after the applicable reductions).
- 5.) The scholarship is granted for a given programme, i.e. for studies pursued in a given delivery mode, study programme, language, place of programme for the programme duration (hereinafter: duration of the programme) defined in the relevant programme and outcome requirements of the given study programme (hereinafter: maximum number of funded semesters) as set out in the RSFB, from which students may only benefit during the eligibility period set out in Paragraphs 7) or 8).
- 6.) The maximum number of funded semesters may be extended by up to one (1) semester upon reasonable request of the student due to participation in an exchange programme abroad. The Vice-Rector for Student Affairs shall take a decision in the matter of circumstances deserving special consideration within fifteen (15) days of the submission of the request. The request must be submitted in Neptun by the last day of the semester preceding the semester covered by the extension. The student is obliged to pay a fee according to the RSFB for the submission of such request.
- 7.) Eligibility period within which the maximum number of funded semesters can be used: for a master programme (of a two-cycle programme), the duration of the programme plus one semester.
- 8.) The period of eligibility under Paragraph 7) may be extended by one additional semester at the student's request on grounds deserving special consideration. In particular in case of extension of the period of studies due to long-term illness, childbirth, participation in a foreign exchange programme, participation in a compulsory practice period, it being understood that the number of funded semesters may not exceed the maximum number of funded semesters defined in Paragraphs 5)-6). The Vice-Rector for Student Affairs will decide on the extension for special circumstances.

- 9.) One application may be submitted for the Corvinus scholarship.
- 10.) Within the main application period the scholarship is open to applicants who have received a favourable admission decision for one of the programmes specified in the call for applications by 31 May 2025 for the autumn semester of the 2025/2026 academic year under the institutional admission procedure.
- 11.) The Neptun Unified Education Administration System should be used to apply for the scholarship during the main application period between 10:00 am of 22 April 2025 and noon of 4 June 2025. Name of the application: Application for Corvinus Scholarship - 2025A institutional admission procedure.
- 12.) For applications submitted during the main application period, the decision will be taken by the Dean of the Master Study Programme Portfolio by 06 June 2025.
- 13.) Once a decision has been taken in the main application period, a supplementary application may be made within the limits of the remaining budget.
- 14.) Applicants who have received a favourable admission decision by 15 August 2025 for the autumn semester of the 2025/2026 academic year under the institutional admission procedure may apply during the supplementary application period for the places remaining after the main application period.
- 15.) The deadline to apply for the scholarship in the supplementary application period is noon of 19 August 2025 in the Neptun Unified Education Administration System. Name of the application: Application for Corvinus Scholarship - 2025A institutional admission procedure.
- 16.) In the case of applications submitted during the supplementary application period the decision will be taken by the Dean of the Master Study Programme Portfolio by 22 August 2025.
- 17.) The minimum requirement for the award of the scholarship is that the applicant must have obtained at least 75 points in the admission procedure.
- 18.) A further condition for the award of the scholarship is that the student must have a valid bank account in the same currency as the currency of the scholarship, as recorded in Neptun.
- 19.) Criteria for ranking applications:
 - a) the number of admission points achieved by the applicant (*the more the better*)
 - b) in case of identical scores, the date of issue of the admission decision (*the earlier the better*)
 - c) in case scores are still identical, the date of application (*the earlier the better*)
- 20.) Students who have received a favourable admission decision under the admission procedure specified in the present call for applications for the study programmes specified therein and have established a student status for the autumn semester of the 2025/2026 academic year for a self-funded programme and meet the criteria set out in Paragraphs 17), 18) and 19) of the call for applications are eligible for the scholarship. Applicants who do not pay the programme cost for themselves are not eligible, in particular
 - a) who are beneficiaries of the Stipendium Hungaricum Scholarship, Diaspora Higher Education Scholarship programme, or are beneficiaries of any state or institutional scholarship covering the programme cost;
 - b) for whom a third party (e.g. employer) assumes all or part of the programme cost.
- 21.) The Corvinus scholarship may only be awarded once at the same academic level. Should student status cease (irrespective of whether this occurs by the award of the diploma, at the student's own request or through termination by the university), the student shall not be eligible for the Corvinus scholarship at the same academic level any more even if he/she acquires a new student status, except in the case set out in Paragraph 22).
- 22.) An exception to the provisions of Paragraph 21) is when a student requests the termination of his/her student status, provided that there were no circumstances at the time of the request for termination or during the academic semester of the request for termination which would otherwise have led to the termination of his/her student status by the University or which would have led to the termination of student status by virtue of legislation due to the same reason, he/she may apply for a scholarship at the same academic level.
- 23.) The scholarship status shall cease (and the scholarship may not be disbursed any longer), if
 - a) the training contract between the University and the student is terminated for any reason, from the date of termination;
 - b) the student's student status at the University is terminated, from the date of termination of student status;

- c) the student switches to another programme, i.e. study programme or within a given study programme, switches to another mode of delivery, place of delivery or language of programme, from the date on which the student starts studying in the new programme, except in the case of switching to another programmes as set out in Paragraph 30);
 - d) the student has exhausted the maximum number of funded semesters under Paragraphs 5) - 6), starting from the next semester;
 - e) the student has exceeded the eligibility period defined under Paragraphs 7)-8);
 - f) the student fails to meet the academic requirements defined within the review procedure under Paragraph 25, starting from the next semester.
- 24.) The scholarship is only available during an active semester, therefore no scholarship is awarded for the semester of the suspension of student status, but the student does not lose his/her scholarship entitlement due to the suspension of student status alone. If the student continues his/her studies in an active semester after the suspension of student status and, subject to the annual review, is still eligible, the University shall ex officio take action to reinstate the scholarship. All semesters in which the student receives student scholarship and in respect of which no repayment obligation arises are considered to be part of the funding period used by the student. Any semester for which the student signed in but during which he/she suspends student status shall not count towards the number of funded semesters available to the student in view of the fact that the student may not benefit from the scholarship in such semesters and he/she is obliged to reimburse scholarship already disbursed in accordance with 29)a) below.
- 25.) The University shall review the categories of students eligible for scholarship once in every academic year until 31 July pursuant to the evaluation criteria included in Point 13) of Annex 1 to the RSFB without setting up a ranking in order to determine whether eligibility for the Corvinus scholarship continues until the date of the next review. During the review, the evaluation shall be made by study programme, within the study programmes by delivery mode, language of programme, place of the delivery, as well as by students who have commenced their programme in the same semester (hereinafter: by programme). The review shall be based on the performance of the last two active semesters in which the student did not take part in study abroad or in a study programme that involves a compulsory intensive practice abroad exceeding six (6) weeks. Only studies at the University can be taken into account for the assessment. If at the time of the annual review the student in question had only one active semester that may be subjected to evaluation, the value associated with such single semester shall be doubled for the purposes of the review.
- 26.) In master programmes, students are eligible for the scholarship until the next review date whose two semesters subject to the assessment
- a) have a cumulative credit-weighted average academic performance (the arithmetic average of the cumulative credit-weighted average academic performance of the two semesters rounded to two decimal places) of 3.80 (academic performance) and
 - b) have completed a subjects worth a total of at least 46 credits (number of credits completed).
 - c) The calculation of the cumulative credit-weighted average academic performance is based on the following formula, taking into account the subjects completed in the two semesters concerned, per semester: $\sum (\text{credit points} \times \text{grade}) / \sum \text{credit value of completed subjects}$.
- 27.) During the review the calculation of the average academic performance and the completed credits is based on the results in all the subjects taken by the student in the given semester in accordance with Point 13) of Annex 1 of the RSFB.
- 28.) A student who loses his/her entitlement to the scholarship during the review pursuant to Paragraph 25) may, in view of his/her situation deserving special consideration, apply for the maintenance of his/her scholarship status from the Vice-Rector for Student Affairs in an exceptionally justified case. The request shall be subject to the fee for applications for equity as set out in the RSFB.
- 29.) A student funded through the scholarship must:
- a) reimburse the entire amount of the scholarship disbursed for the given semester if he/she suspends his/her student status during the semester;
 - b) obtain a diploma at the Corvinus University of Budapest at the given academic level during the duration of the programme, but in no case later than within twice the programme duration without establishing a new student status, or repay the full amount of the scholarship he/she has received at the given academic level if he/she does not obtain the diploma within the period specified herein.

- c) reimburse the full amount of the scholarship awarded to him/her in connection with his/her student status if his/her student status is terminated.
- 30.) The student is not obliged to repay the fee if he/she switches to another programme, i.e. study programme or within a study programme the delivery mode, the place of delivery, the language of the programme within the University and without establishing a new student status obtains the diploma in the successor study programme at the Corvinus University of Budapest within the duration of the successor study programme, but in no case later than within twice the duration of the programme. In this case, after having switched to another programme, the number of available semesters in the new programme shall be reduced by the number of funded semesters used in the former programme. Students will however be required to repay the full amount of the scholarship awarded at the academic level in question if they do not obtain a diploma from the Corvinus University of Budapest at the successor study programme - without establishing a new student status- during the programme duration of the successor study programme, but in no case later than within twice the duration of the programme.
- 31.) One student may receive a Corvinus scholarship in only one programme at the same time in one semester, even if he/she is studying in more than one programmes at the University.
- 32.) To apply for the Corvinus scholarship, the application specified in Paragraph 15) should be submitted. No documents other than the mandatory documents submitted under the institutional admission procedure are required.
- 33.) The admission decision issued by the University and the decision to award the scholarship shall become effective upon enrolment.
- 34.) For more information about the Corvinus scholarship, please contact corvinusosztondij@uni-corvinus.hu.

Budapest, 10 April 2025

Dr. Lajos György Szabó with my own hand
Vice-Rector for Academic Programmes